SPECIAL WORKSHOP
DESTIN CITY COUNCIL
JUNE 14, 2021
ANNEX COUNCIL CHAMBERS
5:30 PM

*****Core Value of the Month - Integrity*****

CALL TO ORDER

INVOCATION

PLEDGE OF ALLEGIANCE

WORKSHOP

A. Strategic Planning and Fiscal Year 2022 Operations Budget

PUBLIC COMMENTS

ADJOURNMENT

****** Any invocation that is offered before the official start of the City Council meeting shall be the voluntary offering of a private person, to and for the benefit of the City Council. The views or beliefs expressed by the invocation speaker have not been previously reviewed or approved by the City Council, or the City staff, and the City is not allowed by law to endorse the religious beliefs or views of this, or any other speaker. Persons in attendance at the City Council meeting are invited to stand during the opening invocation and Pledge of Allegiance. However, such invitation shall not be construed as a demand, order, or any other type of command. No person in attendance at the meeting shall be required to participate in any opening invocation that is offered. A person may exit the City Council Chambers and return upon completion of the opening invocation if a person does not wish to participate in or witness the opening invocation.***

Persons with disabilities who require assistance to participate in City meetings are requested to notify the City Clerk's Office at (850) 837-4242 in advance. Hearing Impaired: TTY: 711. Assistance also available through Human Resources, Title VI Coordinator, at (850) 837-4242.

Personas con discapacidades que necesitan asistencia o personas que necesiten ayuda con un idioma para participar en las reuniones de la ciudad, deberán notificar la oficina de la Secretaria Municipal al (850) 837-4242 antes de la reunión. Discapacidad auditiva: TTY: 711 (Solicitar Espanol CA). La ayuda tambien está disponible por Recursos Humanos, Coordinador del Título VI, al (850) 837-4242.

ITEM # **2021-3653**

CITY OF DESTIN

AGENDA ITEM

COUNCIL MEETING DATE: June 14, 2021
TYPE OF AGENDA ITEM: Presentation
AGENDA OUTLINE NUMBER: A.

TO: City Council

THRU:

FROM:

DATE:

SUBJECT: Strategic Planning and Fiscal Year 2022 Operations Budget

I. **BACKGROUND**:

II. **DISCUSSION**:

A. **Link to Strategic Goals / Objectives**:

B. **Effect on Budget (EOB)**:

C. **Level of Service (LOS)**:

III. **CONCLUSION**:

IV. **RECOMMENDED MOTION**:

Attachments:

1. Budget Workshop Powerpoint 6.14.21 FINAL
2. 2021 0430 YTD Budget Vs Actuals

City of Destin
2022 Budget Workshop #1

June 14, 2021

2021 Budget Process

Visioning Session
January

Operational Budget Workshop
June 14th

Capital Budget Workshop
July 12th

Individual Sessions w/ Council for Capital and Operational Budgets
August 4-5

Optional Budget Workshop
August 9th

Adoption of a Balanced Budget
September

STRATEGIC PLANNING REVIEW

In January 2021, Council participated in the annual Visioning session which resulted in the following list of Projects, Improvements and Initiatives:

Visioning Session Priority Items Identified.

COMPASS/ENERGOV IMPLEMENTATION	7
STAFFING NEEDS (I.E., COMPETITIVE WAGES, MORE STAFF, ETC.)	6
CITY MARINA (PHASE 1 FEASIBILITY STUDY)	5
CONVENTION CENTER/MULTI USE (PHASE 1 FEASIBILITY STUDY)	5
CITY ANNEXATION (MAINTENANCE ISSUES, ENCLAVES-INCONSISTENT APPEARANCE)	3
LIVERY VESSEL REGULATION/PERMITTING	3
PARKING LOT DROP OFF SPACE (FISH CLEANING, BATHROOMS, INSHORE GUIDES)	3
TRANSIT TROLLEY (I.E., ACCESS TO PUBLIC BEACH, ALONG US HWY 98)	3

Visioning Session Priority Items Identified.

Building Permits (routine/quicker close out, do not add unless code provides for)	2
Improve parking (i.e., explore options, garage, surface)	2
Beach Renourishment	1
High School - assist private efforts	1
Holiday Decorations (pre-plan/install electrical)	1
Implement a roadway striping program	1
Improve West End of US HWY 98 (i.e., Harbor CRA)	1
Request TDC Funds for all services	1
Revenue Sources (explore/expand)	1
Wayfinding Program (develop/implement)	1

Other items identified.

Beach Cleanup -per contract/take over service	o
Bring New Ideas (CM/Staff to Council)	o
Continuity of Streetlights - convert to LED	o
Contracts - improve writing/follow up	o
Core Services - make effective/efficient	o
Enforce Residential Boat & RV Parking Regulations	o
Golf Cart/LSV Rules & Update	o
Implement enhanced signage control	o
Improve City/County relationship	o
Improve Communications w/Council/Public/Staff/CM-Council	o
Improve sidewalks (wider/more walkable)	o
Improvement of City's Gateways	o
Public Access Waterways	o
Redevelopment (partnerships, attention to run down areas)	o
Reestablish Environmental Committee	o
Renewal & Replacement Program (Funds reoccurring)	o
*STR compliance w/ regulations	o
US Hwy 98 Improve sections not updated -add trees/signage	o
US Hwy 98 Improvements (landscaping/utility to reduce interruption)	o
Welcome Sign (move to east side, provide photo opportunity)	o

Classifying our priority items

Most items can be classified as:

- **Capital Projects** –Will be discussed during budget workshop #2 on July 12th.
- **Improvements** -Generally management/admin. process related items
- **Initiatives**
- **Parked or Shelved** - Waiting for future resources to become available.

3 KINDS OF PRIORITIES

- CRITICAL priorities must be successfully accomplished within a specified time, no matter what. Resources from “desirable” priority items may have to be acquired to meet the established deadline. (1-3/Yr)
- IMPORTANT priorities have fixed resources with varying time requirements and/or objectives.
- DESIREABLE priorities have variable resources and time. The organization desires an outcome but cannot absolutely commit specific resources over a specified timeframe. Resources from these are diverted to critical priorities when required.

DRAFT STRATEGIC PLAN UPDATE

- Staff has updated the Strategic Plan summary sheet to expedite Council's review. Your questions, comments, and recommended changes will help staff complete this document to meet the Council's expectations.

- This is Council's plan so feel free to point out needed changes as needed so staff can bring back a revised version for adoption.

- The revised version will be placed on the June 21st Council agenda for Council's consideration and adoption.

COUNCIL OBJECTIVES FY21/22

LISTED IN PRIORITY ORDER

CRITICAL PRIORITIES

- Offer livable wages & benefits to attract and maintain high caliber, qualified staff.
-

IMPORTANT PRIORITIES

- Public Beachfront acquisition Initiative (underway)
- Underground Utilities
- City Marina (Phase 1 Feasibility Study)
- Research viability of Multi-use Convention/Sports/Community Center (Phase 1 Feasibility Study)
- Complete two–lane Crosstown Connector
- Calhoun Ave Multi-use Trail (MUT)- Phase II Design and Construction (pathway under Marler Bridge)
- Improve parking: Explore options, garage, surface
- Beach Re-nourishment, planning and scheduling

DESIREABLE PRIORITIES

- Annexation of unincorporated enclaves…
- Transit/Trolley system
- Welcome Sign move to east side for photo opps.

MANAGEMENT OBJECTIVES FY21/22

TOP PRIORITY

- Balance resources (Staffing, Time, Money) with expectations.
- Acquire and deploy comprehensive municipal management software along with required training
- Seek out funding sources for beach acquisitions
- Establish Park Foundation to assist with acquisitions, renovations and maintenance
- Develop and implement processes for consistent and streamlined application of Codes and Procedures
- Improve communications with Council/Public/Staff
- Streamlined Livery vessel regulation & permitting.
- Streamlined, prompt, consistent Building Permitting.

MANAGEMENT IN PROGRESS 2021-2024

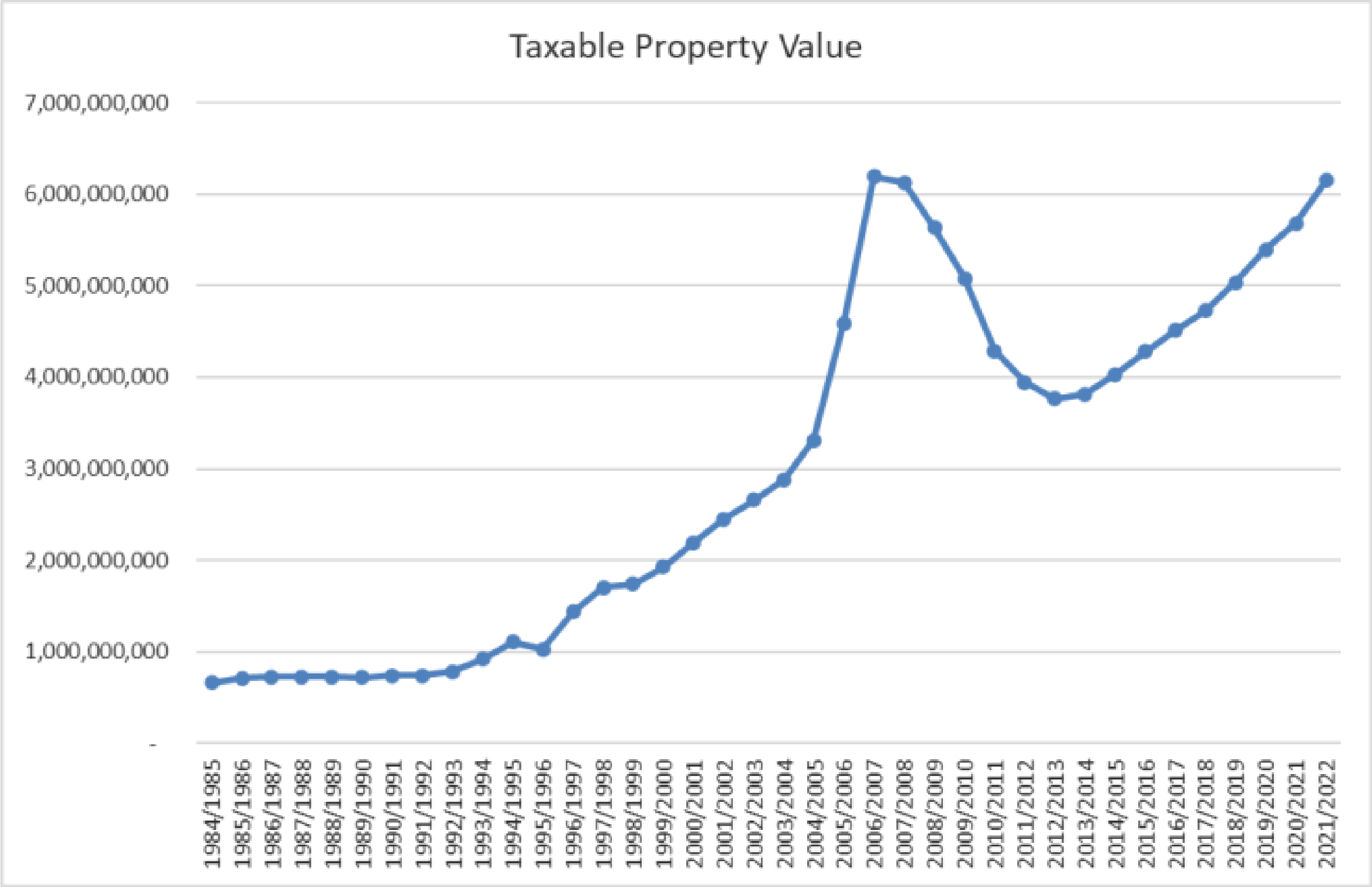
- ◊ Memorialize institutional knowledge (ALL DEPTS)
- ◊ Produce city facilities and city infrastructure plans (PS)
- ◊ Monitor Restore Act grants (CM)
- ◊ Impact Fee Study (CD)
- ⇒ Implement enhanced signage control
- ⇒ Develop/Implement Wayfinding Program
- ⇒ Update Golf Cart/Low Speed Vehicle (LSV) Rules
- ⇒ Continuity of streetlights/Conversion to LEDS
- ⇒ Improvement of the City's gateways
- ⇒ Implement a Road Way Striping Program
- ⇒ Provide Board and Committee Training to members
- ⇒ Improve sidewalks (wider, more walkable)
- ⇒ Reestablish Environmental Committee
- ⇒ Enforce residential boat and RV parking regulations
- ⇒ Regulate building height limits to five stories (CD/CC)
- ◊ Explore ways to improve parking. (Surface/Garage) (ENG)
- ◊ Develop & Implement the Wayfinding Program (CD)
- ◊ Oversite of Beach Cleaning contract with the County. (PR)

MAJOR PROJECTS FY21-25

- ♦ Development software implementation (CD/IT/PS/Fin/Code)
- ◊ Harbor Capacity Study (USACE) (CD)
- ◊ Hwy 98 Median Improvement project (PW/FDOT)
- ♦ Convert streetlights to LED.
- ♦ Construct Capt. Royal Melvin Heritage Park (PR/CD/PS/CM)
- ♦ Renovate Clement Taylor Park (PR/CD/PS/CM)
- ♦ Redevelop Joe's Bayou Recreation Area (PR/CD/PS/CM)
- ♦ Norriego Point Phase III - Recreation Components (PS)
- ♦ Calhoun Ave MUT– Phase II Design & Construction (pathway under Marler Bridge) (PS/CD)

FY 2022
Operational Budget

Ad Valorem – Taxable Property Values



Ad Valorem – Actual vs Projected

	FY2021 Actual	FY2022 Projected	Amount of Increase	% Change
GF Ad Valorem @ 1.6150	$ 8,069,061	$ 8,685,256	$ 616,195	7.6%
Town Center CRA (city)	290,297	397,430	107,133	36.9%
Harbor CRA (city)	331,449	354,898	23,450	7.1%
	$ 8,690,807	$ 9,437,584	$ 746,777	

Ad Valorem – at Different Millage Rates

Ad Valorem Taxes Payable per Household
Two scenarios to demonstrate the difference 1/10th of a mill creates

	1.6150	**1.7150**	Variance
Property Taxable Value			
$100,000	$161.50	$171.50	$10.00
$475,000	$767.13	$814.63	$47.50

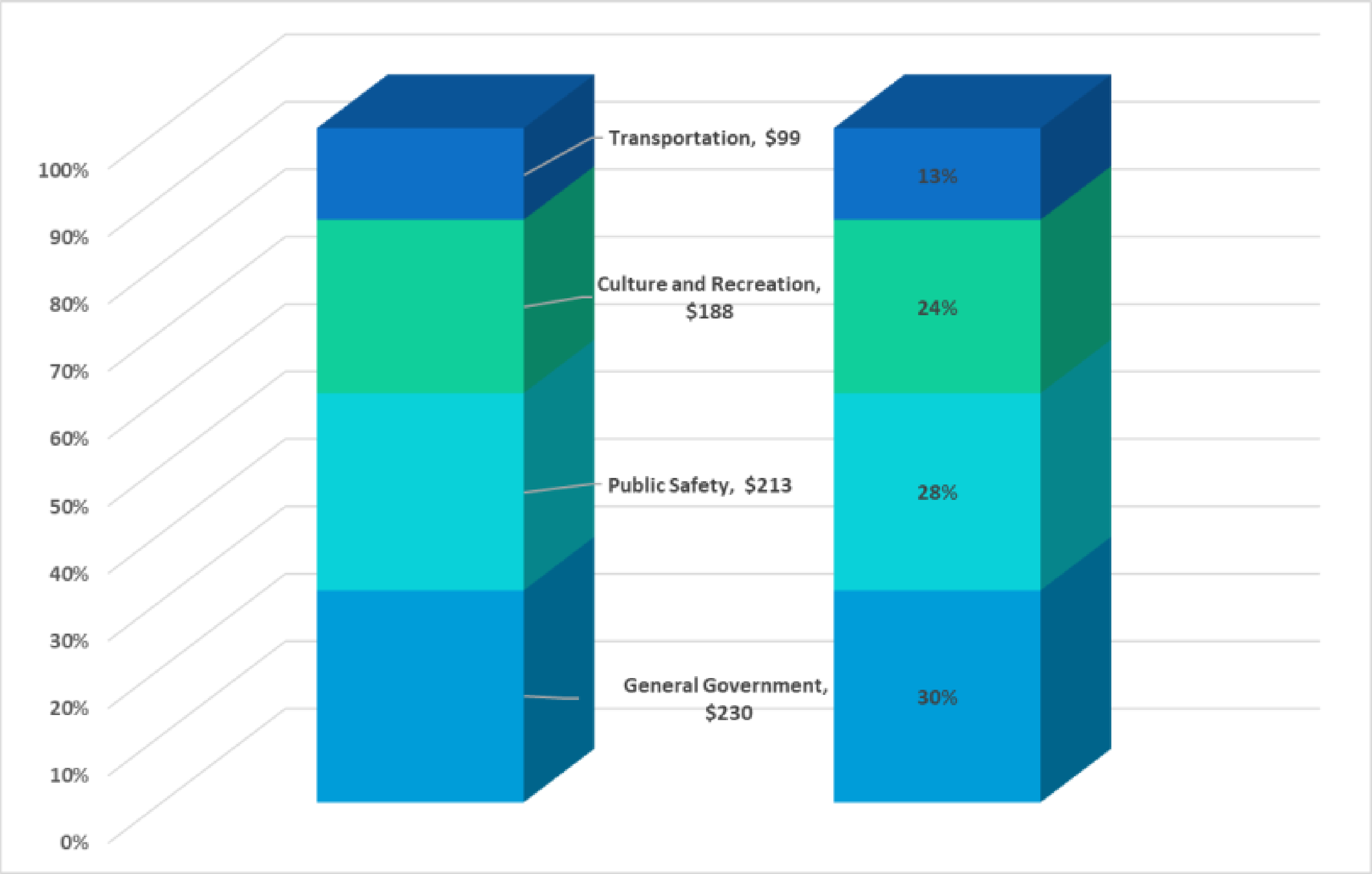
Zip code 32541 median real property value = $475,000

Funding to the City at the two Different Millage Rates

	1.6150	**1.7150**	
Total Taxable Property Taxable Value*			
$5,843,705,555	$9,437,584	$10,021,955	$584,371

*for budgetary purposes use 95% of value

How are your tax dollars spent? ($767 per median household)



General Fund Revenues

	FY2020	FY2021	*FY2021*	FY2022	
	ACTUALS	ADOPTED	*PROJECTED*	PROJECTED	% Change
Taxes	10,777,834	10,865,347	*11,135,459*	11,629,736	7%
Licenses & Permits	3,798,641	3,192,624	*2,885,876*	2,736,478	-14%
Intergovernmental (Op Grants & Sha	2,382,766	2,515,951	*2,290,925*	2,475,183	-2%
Intergovernmental (CIP Grants)	1,369,794	11,370,757	*6,065,454*	6,931,395	-39%
Charges for Services	513,087	499,843	*613,518*	553,992	11%
Other Revenues	655,895	49,521	*124,238*	186,012	276%
TOTAL GF REVENUES	19,498,016	28,494,043	*23,115,469*	24,512,795	-14%

General Fund Revenue Highlights

- DECREASE $4.4m: FY2022 Capital Grants are lower than FY2021
- INCREASE $740k: FY2022 Ad Valorem taxable values increased
- DECREASE $450k: Licenses and Permits in General Fund will decrease due to moving Building Permits into "Building Fund" (state regulatory)
- Parking fees will be segregated within the General Fund for commitment to addressing parking issues

FY2022 Projects

- Reviewing/revising the Schedule of Fees for all departments with possible increases in Parks and Recreation and Community Development fees
- An increase to the Electric Franchise fee is still under negotiations
- Exploring incorporation of parcels within City Limits

General Fund Expenditures

	FY2020	FY2021	*FY2021*	FY2022	
	ACTUALS	ADOPTED	*PROJECTED*	PROJECTED	% Change
Personnel	5,143,861	6,425,576	*5,367,223*	6,672,091	4%
Contract Svcs	3,951,348	4,412,606	*4,088,680*	4,182,172	-5%
Operations	2,144,712	2,911,505	*2,127,639*	2,866,189	-2%
Contributions/Contingencies	72,559	55,567	*46,858*	109,208	97%
Debt Service	509,643	545,598	*4,228,274*	85,738	-84%
Capital Outlays	869,979	22,470,621	*12,363,696*	9,821,565	-56%
TOTAL GF EXPENDITURES	12,692,101	36,821,472	*28,222,370*	23,736,962	

General Fund Expenditures

	FY2020 ACTUALS	FY2021 ADOPTED	*FY2021 PROJECTED*	FY2022 PROJECTED	% Change
General Government	3,886,209	4,723,623	4,351,103	4,463,756	-6%
Public Safety	3,287,143	3,587,625	3,543,950	4,167,932	16%
Physical Environment	27,374	115,369	93,062	300,515	160%
Culture and Recreation	1,780,759	2,088,291	1,526,811	1,938,169	-7%
Others/Debt Svc/Cap Outlays	3,710,616	26,306,563	*18,691,937*	12,866,590	-51%
TOTAL GF EXPENDITURES	12,692,101	36,821,472	*28,206,862*	23,736,962	

General Fund Expenditure Highlights

- INCREASE $246k: FY2022 Personnel Budget assumes all vacant positions will be filled (8 FT and 8 PT), wages will be increased to levels recommended by wage studies, and Health Insurance increase of 6%
  - *Implemented wage study achieves federal minimum wage schedule of $15 per hour by 2026*.

- Capital Outlays for FY2022 are still under review and will be brought to the July Budget Workshop. Funding from capital grants ($6m), RR fund balance ($1.3m), Oka Half Penny ($4m), Impact fees ($2.6m), and excess general fund balance will be available for appropriation.

Personnel: 94 FT & 28 PT

- 2% Cost of Living
- 2% Merit
- Health Insurance increase 6%
- New Positions
  - 2 FT added during FY2021 (Permit Tech, Plans Examiner)
- Currently recruiting to fill 9 FT vacancies and 8 PT vacancies

	FY2022	
	PROJECTED	
Personnel	6,672,091	48%
Other Op Expenditures	7,157,569	52%
TOTAL GF Op Expenditures	13,829,659	

General Fund Expenditure Highlights

- Working to better categorize expenditures by function as basis for fee schedules

BASIS FOR ALLOCATION OF TECHNOLOGY OPERATING EXPENDITURES

last udpated: 6/11/2021 9:48 AM

DRAFT: ALLOCATION EXAMPLE

		# of Staff per Department
0151212	City Mgr	7
0151215	City Clerk	3
0151320	Finance	3
0151321	HR	2
0151324	Facilities	3
0151531	Com Dev	7
0151932	IT	4
0152140	Xing Guards	3
0152441	Bldg Fund	10
0152442	Code Enforc	9
0153951	StrmWtr	2
0154160	Public Work	11
0154161	Engineering	2
0157180	Library	10
0157233	LD Park	1
0157283	Parks	16
0157284	Morgans	8
0157291	TDC Beach	4
0157587	Com Ctr	17
		122

Allocation of communication services and general-use software licenses i.e. Microsoft Office, MUNIS, Outlook.

	Total Staff		ORG		
51 General Government	29	24%	0151932	$ 80,834	
52 Public Safety - Gen*	9	8%	0152442	$ 25,087	
52 Public Safety - Bldg Fu	10	8%	11152441	$ 27,874	
53 Physical Environment	2	2%	01513951	$ 5,575	
54 Transportation	13	11%	0154160	$ 36,236	
57 Library	10	8%	0157180	$ 27,874	
57 Parks and Rec	46	39%	0157283	$ 128,220	
	119	100%		$ 331,700	FY22 Software, Telco, Peripheries

**excludes 3 crossing guards charged to 0152140*

Allocation of Energov annual maintenance/license expenditures

	Total Staff		ORG	Dept Usage
0151531 Com Dev	7	27%	0151531	10%
11152441 Bldg Fund	10	38%	11152441	80%
0152442 Code Enforceme	9	35%	0152442	10%
	26	100%		100%

General Fund Expenditure Highlights

- Working to better highlight and capture true value of contributions:
  - Mattie-Kelly Landscaping (labor and equipment hours)
  - Rent subsidies (Museum, Food-4-Thought, Fishing Rodeo Blg)
- Other regular contributions:
  - $9k Crossing Guards
  - $13k Economic Development Council
  - $25k Aquatic Center
  - $1k Destin Fishing Rodeo

Change in Fund Balance

ALL FUNDS	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
Net change in fund balances	6,364,540	1,165,340	5,733,168	556,892	(108,026)
Fund Balance, Beginning	24,384,428	27,727,696	27,579,624	27,579,624	28,136,516
Fund Balance, Ending	27,716,135	19,856,364	33,312,792	28,136,516	28,028,489

Fund Balance

ALL FUNDS	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
Restricted					
102 Town Center CRA (State Regulations)			nonspendable 'til greater than zero		
110 Harbor CRA (State Regulations)	167,124	203,630	439,069	276,755	354,680
111 Building Fund (State Regulations)	-	-	(646)	229,374	87,028
209 Harbor CRA 2009 Debt Svc	276,722	(422)	40	0	-
213 General 2013 Debt Svc	92,757	92,623	386,368	93,341	93,341
214 Town Ctr CRA 2014 Debt Svc	244,394	244,463	1,699	245,752	245,852
221 Beach 2021 Debt Svc	-	(2)	1,611	1,650	1,650
305 Capital Projects (Grant Agreements)	-	22,252	(230,218)	1,141,743	1,799,113
315 Impact Fees (State Regulations)	3,279,071	821,801	3,302,947	2,673,345	2,705,010
	4,060,068	1,384,345	3,900,870	4,661,959	5,286,673
Committed					
1 yr debt svc	1,858,650	1,807,915	4,887,469	5,794,249	2,588,740
3 mos emergency ops x 2	6,028,129	6,028,129	6,028,129	6,028,129	6,910,389
122 Parking Fund	-	-	-	-	200,000
125 Tech Fund	148,072	153,234	179,054	207,051	47,849
129 Oka Half Penny	-	3,234,674	3,025,067	3,073,445	2,282,875
	8,034,851	11,223,952	14,119,718	15,102,874	12,029,853
Assigned					
Open PO Balance	1,016,824	1,016,824	4,411,751	1,000,000	1,000,000
	1,016,824	1,016,824	4,411,751	1,000,000	1,000,000
Unassigned	12,213,872	3,943,903	8,929,465	5,146,462	7,978,469
Grand Total Fund Balance	**27,716,135**	**19,856,364**	**33,312,792**	**28,136,516**	**28,028,489**

FY 2022 Grants

FY 2022 Grants	
RESTORE Captain Royal Melvin	1,138,229
RESTORE Clement Taylor	729,918
TPO X-Town ROW Acquistion	2,700,000
FDOT Median Maintenance	15,883
FDOT Traffic Signal/Hwy Light Maint	144,117
FDEP Ops Leonard Destin Park	84,809
TDD Beach and Water Access	459,000
TDD Beach Acquistion	2,285,784
County Library Cooperative	62,629
American Rescue Plan	790,000
TPO Stahlman Ave Intersection*	**1,501,500**
IMLS Cares Act Library Grant	31,464
FDEM Stormwater Equipment	46,000
	$ 9,989,333

*Awaiting confirmation and award

Questions and Discussion

CITY OF DESTIN - MONTHLY FINANCIAL REPORT
Actuals 10/01/2020 - 04/30/2021

ALL FUNDS	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
01 GENERAL FUND	**FY2020 ACTUALS**	**FY2021 BUDGET***	**FY2021 YTD ACTUAL**	**FY2021 PROJECTION**	**FY2022 PROJECTION**
01-31 Ad Valorem Taxes	7,883,186	8,104,316	8,119,687	8,119,687	8,674,579
01-31 Sales and Use Taxes	2,894,648	2,761,031	2,101,835	3,015,771	2,955,156
01-32 Licenses and Permits	3,342,590	3,148,624	1,973,834	2,570,034	2,620,478
01-33 Intergovernmental	3,752,560	13,886,708	6,104,327	8,356,378	9,406,578
01-34 Charges for Services	513,087	499,843	395,118	613,518	303,992
01-35 Fines and Forfeitures	106,750	27,520	44,303	44,303	44,098
01-36 Miscellaneous Revenue*	535,374	22,001	69,856	70,957	141,739
01-32 Impact Fees	456,051	44,000	-	-	-
TOTAL REVENUES	**19,484,245**	**28,494,043**	**18,808,960**	**22,790,648**	**24,146,620**
01-51 General Government	3,886,209	4,723,623	2,466,013	4,351,103	4,463,756
01-52 Public Safety	3,287,143	3,584,206	1,867,919	2,938,660	3,293,024
01-53 Physical Environment	27,374	115,369	30,526	93,062	300,515
01-54 Transportation	1,780,759	2,088,291	985,938	1,526,811	1,888,169
01-55 Economic Environment	51,209	15,000	9,906	13,208	38,208
01-56 Human Services	63,494	100,000	42,621	78,862	111,642
01-57 Culture and Recreation	2,450,426	3,269,645	1,674,879	2,819,202	3,639,727
01-59 Debt Service	509,643	545,598	4,213,756	4,228,274	85,738
TOTAL EXPENDITURES	**12,056,258**	**14,441,733**	**11,291,557**	**16,049,182**	**13,820,779**
Excess (deficiency) of revenues over expenditures	**7,427,987**	**14,052,310**	**7,517,403**	**6,741,467**	**10,325,842**
01-38 Transfers In	-	-	3,682,536	3,682,536	-
01-58 Transfers Out	(3,363,829)	(18,958,166)	(8,624,615)	(12,729,970)	(11,217,046)
Total other financing sources (uses)	**(3,363,829)**	**(18,958,166)**	**(4,942,079)**	**(9,047,434)**	**(11,217,046)**
Net change in fund balances	4,064,158	(4,905,856)	2,575,324	(2,305,967)	(891,205)
Fund Balance (deficit), Beginning	21,442,003	25,506,161	25,506,161	25,506,161	23,200,194
Fund Balance (deficit), Ending	25,506,161	20,600,305	28,081,485	23,200,194	22,308,989

** FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

CITY OF DESTIN - MONTHLY FINANCIAL REPORT
Actuals 10/01/2020 - 04/30/2021

102 TOWN CENTER CRA (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
102-31 County TIF	600,079	688,589	681,523	681,523	933,282
102-31 City TIF	257,304	290,297	290,297	290,297	397,430
102-36 Miscellaneous Revenue	1,360	-	864	1,264	1,301
TOTAL REVENUES	**858,743**	**978,886**	**972,683**	**973,083**	**1,332,013**
102-55 Economic Environment	45,108	134,425	45,676	76,572	108,869
102-59 Capital Outlay	-	10,000	-	-	-
TOTAL EXPENDITURES	**45,108**	**144,425**	**45,676**	**76,572**	**108,869**
Excess (deficiency) of revenues over expenditures	**813,635**	**834,461**	**927,008**	**896,511**	**1,223,144**
102-38 Transfers In	-	-	-	-	-
102-58 Transfers Out	(973,001)	(731,281)	(487,474)	(731,212)	(731,418)
Total other financing sources (uses)	**(973,001)**	**(731,281)**	**(487,474)**	**(731,212)**	**(731,418)**
Net change in fund balances	(159,366)	103,180	439,533	165,300	491,726
Fund Balance (deficit), Beginning	(2,231,154)	(2,390,520)	(2,390,520)	(2,390,520)	(2,225,220)
Fund Balance (deficit), Ending	(2,390,520)	(2,287,340)	(1,950,987)	(2,225,220)	(1,733,494)

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

110 HARBOR CRA (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
110-31 County TIF	314,648	331,449	328,932	328,932	351,349
110-31 City TIF	319,174	331,449	331,449	331,449	354,898
110-36 Miscellaneous Revenue	1,467	-	549	789	300
TOTAL REVENUES	**635,288**	**662,898**	**660,930**	**661,170**	**706,547**
110-55 Economic Environment	33,856	71,675	17,054	26,822	147,565
110-59 Capital Outlay	-	30,000	-	-	-
TOTAL EXPENDITURES	**33,856**	**101,675**	**17,054**	**26,822**	**147,565**
Excess (deficiency) of revenues over expenditures	**601,432**	**561,223**	**643,876**	**634,348**	**558,982**
110-38 Transfers In	-	-	-	-	-
110-58 Transfers Out	(707,736)	(524,717)	(371,931)	(524,717)	(481,057)
Total other financing sources (uses)	**(707,736)**	**(524,717)**	**(371,931)**	**(524,717)**	**(481,057)**
Net change in fund balances	(106,304)	36,506	271,945	109,631	77,925
Fund Balance (deficit), Beginning	273,428	167,124	167,124	167,124	276,755
Fund Balance (deficit), Ending	167,124	203,630	439,069	276,755	354,680

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

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111 BUILDING FUND (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
111-32 Licenses and Permits	-	-	326,072	606,072	650,000
111-36 Miscellaneous Revenue	-	-	-	60	62
TOTAL REVENUES	**-**	**-**	**326,072**	**606,132**	**650,062**
111-52 Public Safety	-	-	326,717	601,378	727,408
111-59 Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	**-**	**-**	**326,717**	**601,378**	**727,408**
Excess (deficiency) of revenues over expenditures	**-**	**-**	**(646)**	**4,754**	**(77,346)**
111-38 Transfers In	-	-	-	252,620	-
111-58 Transfers Out	-	-	-	(28,000)	(65,000)
Total other financing sources (uses)	**-**	**-**	**-**	**224,620**	**(65,000)**
Net change in fund balances	-	-	(646)	229,374	(142,346)
Fund Balance (deficit), Beginning	-	-	-	-	229,374
Fund Balance (deficit), Ending	-	-	(646)	229,374	87,028

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

122 PARKING FUND (IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
122-34 Charges for Services	-	-	-	-	250,000
122-36 Miscellaneous Revenue	-	-	-	-	25
TOTAL REVENUES	**-**	**-**	**-**	**-**	**250,000**
122-54 Transportation	-	-	-	-	50,000
122-59 Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	**-**	**-**	**-**	**-**	**50,000**
Excess (deficiency) of revenues over expenditures	**-**	**-**	**-**	**-**	**200,000**
122-38 Transfers In	-	-	-	-	-
122-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**-**	**-**	**-**	**-**	**-**
Net change in fund balances	-	-	-	-	200,000
Fund Balance (deficit), Beginning	-	-	-	-	-
Fund Balance (deficit), Ending	-	-	-	-	200,000

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

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125 TECH FUND (COMMITTED IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
125-36 Miscellaneous Revenue	-	-	230	310	-
TOTAL REVENUES	**-**	**-**	**230**	**310**	**-**
125-52 Public Safety	-	3,419	3,912	3,912	147,500
125-59 Capital Outlay	-	111,878	76,458	80,221	150,000
TOTAL EXPENDITURES	**-**	**115,297**	**80,370**	**84,133**	**297,500**
Excess (deficiency) of revenues over expenditures	**-**	**(115,297)**	**(80,141)**	**(83,823)**	**(297,500)**
125-38 Transfers In	-	120,459	111,123	142,803	138,298
125-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**-**	**120,459**	**111,123**	**142,803**	**138,298**
Net change in fund balances	-	5,162	30,982	58,979	(159,202)
Fund Balance (deficit), Beginning	148,072	148,072	148,072	148,072	207,051
Fund Balance (deficit), Ending	148,072	153,234	179,054	207,051	47,849

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

129 OKA 1/2 PENNY (COMMITTED IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
129-36 Miscellaneous Revenue	-	-	391	471	150
TOTAL REVENUES	**-**	**-**	**391**	**471**	**150**
129-59 Capital Outlay	-	2,596,000	2,802,008	3,028,710	1,694,426
TOTAL EXPENDITURES	**-**	**2,596,000**	**2,802,008**	**3,028,710**	**1,694,426**
Excess (deficiency) of revenues over expenditures	**-**	**(2,596,000)**	**(2,801,617)**	**(3,028,239)**	**(1,694,276)**
129-38 Transfers In	-	3,863,832	3,732,842	4,134,842	1,256,790
129-58 Transfers Out	-	(127,000)	-	(127,000)	(353,084)
Total other financing sources (uses)	**-**	**3,736,832**	**3,732,842**	**4,007,842**	**903,706**
Net change in fund balances	-	1,140,832	931,225	979,603	(790,570)
Fund Balance (deficit), Beginning	-	2,093,842	2,093,842	2,093,842	3,073,445
Fund Balance (deficit), Ending	-	3,234,674	3,025,067	3,073,445	2,282,875

**FY2021 BUDGET is the Adopted Budget plus prior year encumbrances rolled forward*

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209 DEBT SERVICE 2009 NOTE (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
209-36 Miscellaneous Revenue	403	-	440	440	-
TOTAL REVENUES	**403**	**-**	**440**	**440**	**-**
209-59 Debt Service	570,884	92,468	4,079,294	4,079,294	-
TOTAL EXPENDITURES	**570,884**	**92,468**	**4,079,294**	**4,079,294**	**-**
Excess (deficiency) of revenues over expenditures	**(570,481)**	**(92,468)**	**(4,078,855)**	**(4,078,855)**	**-**
209-38 Transfers In	707,736	371,931	4,393,355	4,393,355	-
209-58 Transfers Out	-	(419,352)	(453,927)	(453,967)	-
Total other financing sources (uses)	**707,736**	**(47,421)**	**3,939,427**	**3,939,388**	**-**
Net change in fund balances	137,255	(139,889)	(139,427)	(139,467)	-
Fund Balance (deficit), Beginning	139,467	139,467	139,467	139,467	-
Fund Balance (deficit), Ending	276,722	(422)	40	0	-

213 DEBT SERVICE 2013 NOTE (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
213-36 Miscellaneous Revenue	1,148	-	367	584	-
TOTAL REVENUES	**1,148**	**-**	**367**	**584**	**-**
213-59 Debt Service	556,827	556,047	77,454	556,047	555,245
TOTAL EXPENDITURES	**556,827**	**556,047**	**77,454**	**556,047**	**555,245**
Excess (deficiency) of revenues over expenditures	**(555,679)**	**(556,047)**	**(77,086)**	**(555,463)**	**(555,245)**
213-38 Transfers In	574,637	555,913	370,698	556,047	555,245
213-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**574,637**	**555,913**	**370,698**	**556,047**	**555,245**
Net change in fund balances	18,959	(134)	293,611	584	-
Fund Balance (deficit), Beginning	73,798	92,757	92,757	92,757	93,341
Fund Balance (deficit), Ending	92,757	92,623	386,368	93,341	93,341

214 DEBT SERVICE 2014 NOTE (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
214-36 Miscellaneous Revenue	657	-	551	866	100
TOTAL REVENUES	**657**	**-**	**551**	**866**	**100**
214-59 Debt Service	730,939	731,212	730,720	730,720	731,418
TOTAL EXPENDITURES	**730,939**	**731,212**	**730,720**	**730,720**	**731,418**
Excess (deficiency) of revenues over expenditures	**(730,283)**	**(731,212)**	**(730,169)**	**(729,854)**	**(731,318)**
214-38 Transfers In	973,001	731,281	487,474	731,212	731,418
214-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**973,001**	**731,281**	**487,474**	**731,212**	**731,418**
Net change in fund balances	242,718	69	(242,695)	1,358	100
Fund Balance (deficit), Beginning	1,676	244,394	244,394	244,394	245,752

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Fund Balance (deficit), Ending	244,394	244,463	1,699	245,752	245,852

221 DEBT SERVICE 2021 NOTE (RESTRICTED)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
221-36 Miscellaneous Revenue	-	-	31	31	-
221-38 Refunding Bond Proceeds	-	7,086,000	7,086,000	7,086,000	-
221-38 New Bond Proceeds	-	2,819,000	2,819,000	2,819,000	-
TOTAL REVENUES	**-**	**9,905,000**	**9,905,031**	**9,905,031**	**-**
221-59 Debt Service	-	428,188	-	428,188	1,302,077
221-59 PRINCIPAL PAYOFF	-	7,663,827	-	-	-
221-59 COST OF ISSUANCE	-	78,781	75,383	75,383	-
TOTAL EXPENDITURES	**-**	**8,170,796**	**75,383**	**503,571**	**1,302,077**
Excess (deficiency) of revenues over expenditures	**-**	**1,734,204**	**9,829,647**	**9,401,460**	**(1,302,077)**
221-38 Transfers In	-	1,063,807	675,731	1,103,958	1,302,077
221-58 Transfers Out	-	(2,798,013)	(10,503,768)	(10,503,768)	-
Total other financing sources (uses)	**-**	**(1,734,206)**	**(9,828,037)**	**(9,399,810)**	**1,302,077**
Net change in fund balances	-	(2)	1,611	1,650	-
Fund Balance (deficit), Beginning	-	-	-	-	1,650
Fund Balance (deficit), Ending	-	(2)	1,611	1,650	1,650

300 RENEWAL AND REPLACEMENT FUND (IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
300-36 Miscellaneous Revenue	194	-	2,266	2,966	-
TOTAL REVENUES	**194**	**-**	**2,266**	**2,966**	**-**
300-59 Capital Outlay	514,897	2,882,289	656,656	1,663,004	963,484
TOTAL EXPENDITURES	**514,897**	**2,882,289**	**656,656**	**1,663,004**	**963,484**
Excess (deficiency) of revenues over expenditures	**(514,704)**	**(2,882,289)**	**(654,390)**	**(1,660,038)**	**(963,484)**
300-38 Transfers In	659,540	2,544,558	2,401,385	2,548,817	1,379,969
300-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**659,540**	**2,544,558**	**2,401,385**	**2,548,817**	**1,379,969**
Net change in fund balances	144,837	(337,731)	1,746,995	888,779	416,485
Fund Balance (deficit), Beginning	352,002	496,839	496,839	496,839	1,385,618
Fund Balance (deficit), Ending	496,839	159,108	2,243,834	1,385,618	1,802,103

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302 CAPITAL PROJECT (2002 BOND)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
302-36 Miscellaneous Revenue	170	-	35	35	-
TOTAL REVENUES	**170**	**-**	**35**	**35**	**-**
302-59 Capital Outlay	-	28,139	28,139	28,139	-
TOTAL EXPENDITURES	**-**	**28,139**	**28,139**	**28,139**	**-**
Excess (deficiency) of revenues over expenditures	**170**	**(28,139)**	**(28,104)**	**(28,104)**	**-**
302-38 Transfers In	-	-	-	-	-
302-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**-**	**-**	**-**	**-**	**-**
Net change in fund balances	170	(28,139)	(28,104)	(28,104)	-
Fund Balance (deficit), Beginning	28,090	28,104	28,104	28,104	(0)
Fund Balance (deficit), Ending	28,260	(35)	(0)	(0)	(0)

304 CAPITAL PROJECT (2009 BOND)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
304-36 Miscellaneous Revenue	75	-	21	21	-
TOTAL REVENUES	**75**	**-**	**21**	**21**	**-**
304-59 Capital Outlay	975	16,248	16,248	16,248	-
TOTAL EXPENDITURES	**975**	**16,248**	**16,248**	**16,248**	**-**
Excess (deficiency) of revenues over expenditures	**(900)**	**(16,248)**	**(16,227)**	**(16,227)**	**-**
304-38 Transfers In	-	-	-	-	-
304-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**-**	**-**	**-**	**-**	**-**
Net change in fund balances	(900)	(16,248)	(16,227)	(16,227)	-
Fund Balance (deficit), Beginning	16,227	16,227	16,227	16,227	(0)
Fund Balance (deficit), Ending	15,327	(21)	(0)	(0)	(0)

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305 GRANT AND GF CAPITAL PROJECT FUND (IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
305-33 Intergovernmental	-	-	-	-	-
305-36 Miscellaneous Revenue	179	-	0	0	-
TOTAL REVENUES	**179**	**-**	**0**	**0**	**-**
305-59 Capital Outlay	33,469	14,024,759	4,670,345	6,189,828	6,607,774
TOTAL EXPENDITURES	**33,469**	**14,024,759**	**4,670,345**	**6,189,828**	**6,607,774**
Excess (deficiency) of revenues over expenditures	**(33,290)**	**(14,024,759)**	**(4,670,345)**	**(6,189,828)**	**(6,607,774)**
305-38 Transfers In	1,475,670	14,047,011	4,440,127	7,331,571	7,265,144
305-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**1,475,670**	**14,047,011**	**4,440,127**	**7,331,571**	**7,265,144**
Net change in fund balances	1,442,380	22,252	(230,218)	1,141,743	657,370
Fund Balance (deficit), Beginning	1,442,380	-	-	-	1,141,743
Fund Balance (deficit), Ending	-	22,252	(230,218)	1,141,743	1,799,113

315 IMPACT AND OTHER RESTRICTED FUND (RESTRICTED IN GF)	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
315-32 Impact Fees	-	-	315,842	315,842	116,000
315-36 Miscellaneous Revenue	13,154	-	5,176	5,176	-
TOTAL REVENUES	**13,154**	**-**	**321,018**	**321,018**	**116,000**
315-59 Capital Outlay	86,502	2,717,007	443,587	1,147,618	303,000
TOTAL EXPENDITURES	**86,502**	**2,717,007**	**443,587**	**1,147,618**	**303,000**
Excess (deficiency) of revenues over expenditures	**(73,349)**	**(2,717,007)**	**(122,569)**	**(826,600)**	**(187,000)**
315-38 Transfers In	653,981	259,737	146,446	220,874	218,665
315-58 Transfers Out	-	-	-	-	-
Total other financing sources (uses)	**653,981**	**259,737**	**146,446**	**220,874**	**218,665**
Net change in fund balances	580,633	(2,457,270)	23,876	(605,726)	31,665
Fund Balance (deficit), Beginning	2,698,438	3,279,071	3,279,071	3,279,071	2,673,345
Fund Balance (deficit), Ending	3,279,071	821,801	3,302,947	2,673,345	2,705,010

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FUND BALANCE - ALL FUNDS	FY2020 ACTUALS	FY2021 BUDGET*	FY2021 YTD ACTUAL	FY2021 PROJECTION	FY2022 PROJECTION
Beginning Fund Balance	**24,384,428**	**27,727,696**	**27,579,624**	**27,579,624**	**28,136,516**
Nonspendable	2,390,520	2,287,340	1,950,987	2,225,220	1,733,494
Restricted	4,060,068	1,384,345	3,900,870	4,661,959	5,286,673
Committed	8,034,851	11,223,952	14,119,718	15,102,874	12,029,853
Assigned	1,016,824	1,016,824	4,411,751	1,000,000	1,000,000
Unassigned	*12,213,872*	*3,943,903*	*8,929,465*	*5,146,462*	*7,978,469*
Ending Fund Balance	**27,716,135**	**19,856,364**	**33,312,792**	**28,136,516**	**28,028,489**
	27,716,135	*19,856,364*	*33,312,792*	*28,136,516*	*28,028,489*
	-	-	-	-	-
	27,716,135	19,856,364	33,312,792	28,136,516	28,028,489

Nonspendable = Long-term advance to TownCenter CRA
Restricted = Bond covenants (balances of debt service funds), grant agreements, state and local regulations (CRAs, Building Fund, impact fees).
Committed = Council resolutions, motions, includes fund balance resolution for 1 yr debt ($1.8m) + 3 mos emergency opsx2, CD Tech Fund, Oka Half Penny
Assigned = Contracts, purchase orders

Maintain unassigned fund bal of 15% of GF expenditures for previous FY					
	1,808,439	2,166,260	1,693,734	2,407,377	2,073,117
Under/Over	10,405,433	1,777,643	7,235,732	2,739,085	5,905,352

Restricted					
102 Town Center CRA (State Regulations)			nonspendable 'til greater than zero		
110 Harbor CRA (State Regulations)	167,124	203,630	439,069	276,755	354,680
111 Building Fund (State Regulations)	-	-	(646)	229,374	87,028
209 Harbor CRA 2009 Debt Svc	276,722	(422)	40	0	-
213 General 2013 Debt Svc	92,757	92,623	386,368	93,341	93,341
214 Town Ctr CRA 2014 Debt Svc	244,394	244,463	1,699	245,752	245,852
221 Beach 2021 Debt Svc	-	(2)	1,611	1,650	1,650
305 Capital Projects (Grant Agreements)	-	22,252	(230,218)	1,141,743	1,799,113
315 Impact Fees (State Regulations)	3,279,071	821,801	3,302,947	2,673,345	2,705,010
	4,060,068	1,384,345	3,900,870	4,661,959	5,286,673
Committed					
1 yr debt svc	1,858,650	1,807,915	4,887,469	5,794,249	2,588,740
3 mos emergency ops x 2	6,028,129	6,028,129	6,028,129	6,028,129	6,910,389
122 Parking Fund	-	-	-	-	200,000
125 Tech Fund	148,072	153,234	179,054	207,051	47,849
129 Oka Half Penny	-	3,234,674	3,025,067	3,073,445	2,282,875
	8,034,851	11,223,952	14,119,718	15,102,874	12,029,853
Assigned					
Open PO Balance	1,016,824	1,016,824	4,411,751	1,000,000	1,000,000
	1,016,824	1,016,824	4,411,751	1,000,000	1,000,000