

July 1, 2019 CRA Board Meeting

MONDAY, JULY 1, 2019

5:45 PM

*****Core Value of the Month - Stewardship*****

- 2. ROLL CALL/PLEDGE OF ALLEGIANCE**
- 3. APPOINTMENT OF VICE-CHAIR FOR THE CRA BOARD**
- 4. APPROVAL OF MINUTES**
 - A. Approval of minutes of November 5, 2018 CRA Board Meeting**
- 5. NEW BUSINESS**
 - A. FY2018 Towncenter and Harbor CRA Financial Report**
- 6. ADJOURNMENT**

If a person decides to appeal any decision made by the City Council, committee, board, panel, or agency with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she will may need to ensure that a record of the verbatim record of the proceedings is made, which record includes the testimony and evidence upon the appeal is to be based. "Persons with disabilities who require assistance to participate in this meeting are requested to notify the City Clerk's Office 850.837.4242 at least 48 hours in advance".

**MINUTES
COMMUNITY REDEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETING
NOVEMBER 5, 2018
ANNEX COUNCIL CHAMBERS
5:30 PM**

The Community Redevelopment Agency met in a regular session with the following members and staff present:

Destin Community Redevelopment Agency

Board Chairman Parker Destin
Boardmember Cyron Marler
Boardmember Tuffy Dixon

Boardmember Skip Overdier
Boardmember Prebble Ramswell
Boardmember Chatham Morgan

City of Destin Staff

City Manager Lance Johnson
Public Information Manager Doug Rainer
Deputy City Manager Steve Schmidt
Parks and Recreation Director Lisa Firth
Land Use Attorney Kimberly Kopp

City Clerk Rey Bailey
IT Manager Webb Warren
Finance Director Bragg Farmer
HR Manager Karen Jankowski
City Attorney Jeff Burns

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

CRA Board Chairman Parker Destin called the meeting to order at 5:30 p.m. on November 5, 2018 in the City Hall Annex Council Chambers.

APPROVAL OF MINUTES

1. Request approval of minutes of August 20, 2018 Joint CRA Board and Harbor CRA Advisory Committee Special Meeting

Motion by Boardmember Marler, seconded by Boardmember Overdier, to approve minutes of August 20, 2018 Joint CRA Board and Harbor CRA Advisory Committee Special Meeting passed 6-0 (Board members Morgan, Destin, Marler, Dixon, Overdier and Ramswell voted “yes”; Board member Braden was absent from the meeting).

NEW BUSINESS

2. Resolution CRA 18-01 – Adopting the Harbor CRA Fiscal Year 2019 budget

Motion by Boardmember Ramswell, seconded by Boardmember Overdier, to approve Resolution CRA 18-01 – Adopting the Harbor CRA Fiscal Year 2019 budget passed 6-0 (Board members Morgan, Destin, Marler, Dixon, Overdier and Ramswell voted “yes”; Board member Braden was absent from the meeting).

3. Resolution CRA 18-02 – Adopting the Town Center CRA Fiscal Year 2019 budget

Motion by Boardmember Ramswell, seconded by Boardmember Overdier, to approve Resolution CRA 18-02 – Adopting the Town Center CRA Fiscal Year 2019 budget passed 6-0 (Board members Morgan, Destin, Marler, Dixon, Overdier and Ramswell voted “yes”; Board member Braden was absent from the meeting).

ADJOURNMENT:

Having no further business at this time, the meeting was adjourned at 5:33 PM.

ADOPTED THIS 1ST DAY OF JULY 2019

By:

Parker Destin, Chairman

ATTEST:

Rey Bailey, City Clerk

**TOWN CENTER COMMUNITY REDEVELOPEMENT AREA
INCOME STATEMENT
FY 2018**

Revenue

City TIF Revenue	\$	209,051
County TIF Revenue	\$	490,991
Grant Revenue	\$	-
Interest Income	\$	153
Total Assets	\$	<u>700,194</u>

Expenses

Payroll	\$	14,673
Legal	\$	-
Contract Services	\$	22,458
Travel	\$	-
Communications	\$	-
Utilities	\$	8,542
Repairs and Maintenance	\$	21,122
Printing	\$	-
Other Charges	\$	-
Office Supplies	\$	-
Operating Supplies	\$	-
Subscriptions	\$	623
Total Liabilities	\$	<u>67,418</u>

Capital Outlay	\$	-
Bond Debt Payments	\$	730,633

**TOWN CENTER COMMUNITY REDEVELOPEMENT AREA
BALANCE SHEET
FY 2018**

Assets

Cash and Cash Equivalents	\$ 145,086
Prepaid expenditures	\$ 16
Due from other Funds	\$ -
Due from other Governments	\$ -
Total Assets	<u>\$ 145,102</u>

Liabilities and Fund Balance

Accounts Payable	\$ 4,788
Accrued Payroll	\$ -
Contracts Payable	\$ -
Due to other funds	\$ 892
Advance from General Fund	\$ 2,379,639
Total Liabilities	<u>\$ 2,385,319</u>

Fund Balance

Non Spendable	\$ 16
Unassigned	\$ (2,240,233)
Total Fund Balance	<u>\$ (2,240,217)</u>

Total Liabilities and Fund Balances	<u>\$ 145,102</u>
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Fund Balance Analysis:

Working Capital Reserve	\$ -
Unassigned Fund Balance	\$ (2,240,233)

**HARBOR COMMUNITY REDEVELOPEMENT AREA
INCOME STATEMENT
FY 2018**

Revenue

City TIF Revenue	\$	270,838
County TIF Revenue	\$	269,135
Grant Revenue	\$	-
Interest Income	\$	208
Total Assets	\$	<u>540,181</u>

Expenses

Payroll	\$	20,854
Legal	\$	-
Contract Services	\$	8,708
Travel	\$	-
Insurance	\$	-
Utilities	\$	7,589
Repairs and Maintenance	\$	1,765
Rent	\$	2,667
Promotions	\$	-
Office Supplies	\$	191
Operating Supplies	\$	-
Subscriptions	\$	623
Total Liabilities	\$	<u>42,397</u>

Capital Outlay	\$	-
Bond Debt Payments	\$	474,201

**HARBOR COMMUNITY REDEVELOPMENT AREA
BALANCE SHEET
FY 2018**

Assets

Cash and Cash Equivalents	\$	200,028
Prepaid expenditures	\$	72
Accounts Receivable	\$	-
Due from other Funds	\$	-
Due from other Governments	\$	-
Total Assets	\$	<u>200,100</u>

Liabilities and Fund Balance

Accounts Payable	\$	2,541
Accrued Payroll	\$	-
Contracts Payable	\$	-
Due to Other Funds	\$	992
Total Liabilities	\$	<u>3,533</u>

Fund Balance

Nonspendable	\$	72
Assigned	\$	196,495
Total Fund Balance	\$	<u>196,567</u>

Total Liabilities and Fund Balances	\$	<u>200,100</u>
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Fund Balance Analysis:

Assigned Fund Balance	\$	196,495
Unassigned Fund Balance	\$	-

**HARBOR COMMUNITY REDEVELOPMENT AREA
2009 SERIES CAPITAL IMPROVEMENT FUND
BALANCE SHEET
FY 2018**

Assets

Cash and Cash Equivalents	\$ 1,242
Investments	\$ -
Due from other Funds	\$ -
Due from other Governments	\$ -
Total Assets	<u>\$ 1,242</u>

Liabilities and Fund Balance

Accounts Payable	\$ -
Contracts Payable	\$ -
Due to other funds	\$ -
Total Liabilities	<u>\$ -</u>

Fund Balance

Committed	\$ -
Assigned	\$ -
Restricted	\$ 1,242
Total Fund Balance	<u>\$ 1,242</u>

Total Liabilities and Fund Balances	<u>\$ 1,242</u>
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