

DESTIN CITY COUNCIL WORKSHOP
JULY 14, 2025
ANNEX COUNCIL CHAMBERS
5:30 PM

*****Core Value of the Month - Professionalism*****

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

WORKSHOP

A. Budget Workshop #2 - FY 2026 Budget

PUBLIC COMMENTS

****** Any invocation that is offered before the official start of the City Council meeting shall be the voluntary offering of a private person, to and for the benefit of the City Council. The views or beliefs expressed by the invocation speaker have not been previously reviewed or approved by the City Council, or the City staff, and the City is not allowed by law to endorse the religious beliefs or views of this, or any other speaker. Persons in attendance at the City Council meeting are invited to stand during the opening invocation and Pledge of Allegiance. However, such invitation shall not be construed as a demand, order, or any other type of command. No person in attendance at the meeting shall be required to participate in any opening invocation that is offered. A person may exit the City Council Chambers and return upon completion of the opening invocation if a person does not wish to participate in or witness the opening invocation.***

Persons with disabilities who require assistance to participate in City meetings are requested to notify the City Clerk's Office at (850) 837-4242 in advance. Hearing Impaired: TTY: 711. Assistance also available through Human Resources, Title VI Coordinator, at (850) 837-4242.

Personas con discapacidades que necesitan asistencia o personas que necesiten ayuda con un idioma para participar en las reuniones de la ciudad, deberán notificar la oficina de la Secretaria Municipal al (850) 837-4242 antes de la reunión. Discapacidad auditiva: TTY: 711 (Solicitar Espanol CA). La ayuda tambien está disponible por Recursos Humanos, Coordinador del Título VI, al (850) 837-4242.

CITY OF DESTIN



AGENDA ITEM

COUNCIL MEETING DATE: July 14, 2025
TYPE OF AGENDA ITEM: Council Discussion Item
AGENDA OUTLINE NUMBER: A.

TO: City Council Special Workshop

THRU:

FROM: Krystal Strickland, Finance Director

DATE: July 11, 2025

SUBJECT: Budget Workshop #2 - FY 2026 Budget

I. BACKGROUND:

II. DISCUSSION: Attached, please find a short presentation of the major components of the proposed FY 2026 Budget.

FY 2026 PROPOSED BUDGET HIGHLIGHTS

Taxable property values have increased 5% from \$8.7 billion to \$9.2 billion

The FY 2026 Proposed Budget is \$50.3 million:

\$21.7m Personnel & Operations

\$5.6m Debt Service

\$23.0m Capital Improvements

=====

\$50.3 million

The FY 2026 Proposed Budget is 27% lower than the FY 2025 Adopted Budget (\$68.8m)

99% of the \$23 million in proposed Capital projects have current contractual obligations, such as MOU with the County, Agreements with Grantors, Covenants with lenders, or Council Direction via Resolution or Motion.

The Proposed FY 2026 Budget will be balanced by using \$2.1 million of General Fund fund balance and \$5.2 million of Capital Project and Special Revenue fund balances. Much of these funds were accumulated and adopted as budget in FY 2025 for capital projects that are being

moved to FY 2026.

\$11.3m FY 2025 Projected addition to Total City Fund Balance
<7.3m> FY 2026 Proposed use of Total City Fund Balance

=====

\$4m net addition to City Total Fund Balance between FY 25 and FY 26.

The largest change proposed in the FY 2026 budget is changing the Retirement System from Thrift Plan to FRS. This budget assumes the highest possible cost of the move, which anticipates all current employees to elect to join FRS. In reality, we understand there are a number of current employees fully vested in the Thrift Plan who would not likely move into the FRS system.

This budget proposes adding 1 new position to the City (irrigation/landscaping technician), which would increase the number of paid positions from 133 to 137. This budget has reduced total labor hours budgeted (seasonal employees) bringing the total FTE (hours paid in 1 year/2080) down from 127 FTEs to 124 FTEs.

A. Link to Strategic Goals / Objectives:

B. Effect on Budget (EOB): Additional details are available upon request from the Finance Department.

C. Level of Service (LOS):

D. Legislative Sponsor:

E. Business Impact Statement:

III. CONCLUSION: At the next Council Meeting on July 21, 2026, Council must make a motion regarding the tentative millage rate to be advertised and mailed on the TRIM notices to all taxpayers. Our current recommendation is to adopt 1.615 for the 9th year in a row (first adopted in 2017)

IV. RECOMMENDED MOTION: No motions. This is a public workshop.

Attachments:

1. FY2026 Budget Workshop 2
2. Proposed 2026 Budget
3. Capital Project Sheets FY2026-2030 - Proposed
4. DR420_2025_593 063025
5. DR420TIF_2025_593 HARBOR CRA 063025
6. DR420TIF_2025_593 TC CRA 063025



City of Destin 2026 Budget Workshop #2

Operating+CIP Budget

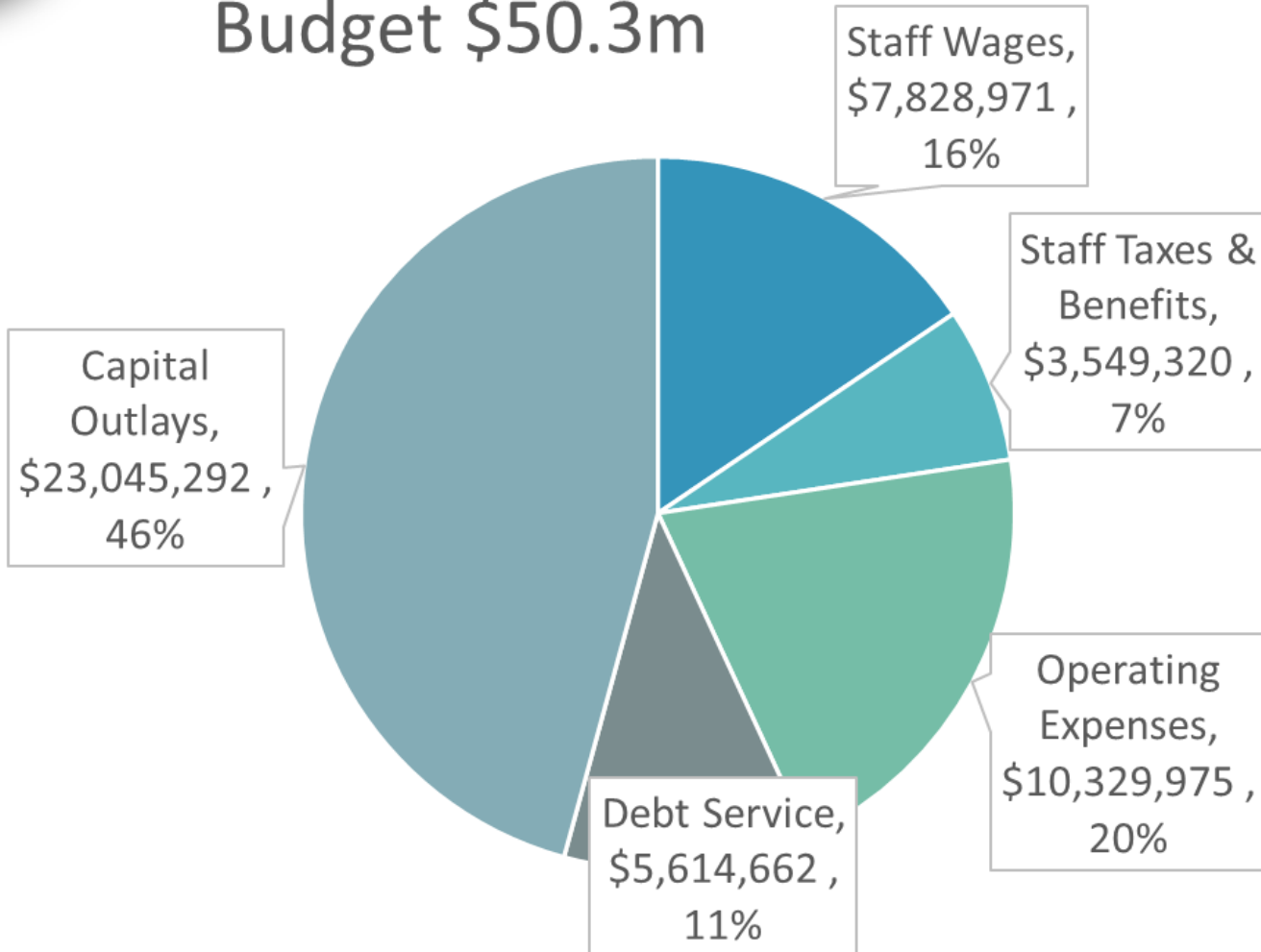
July 14, 2025



**We preserve our heritage
and protect our future
with good decisions today.**



FY 2026 Proposed Budget \$50.3m



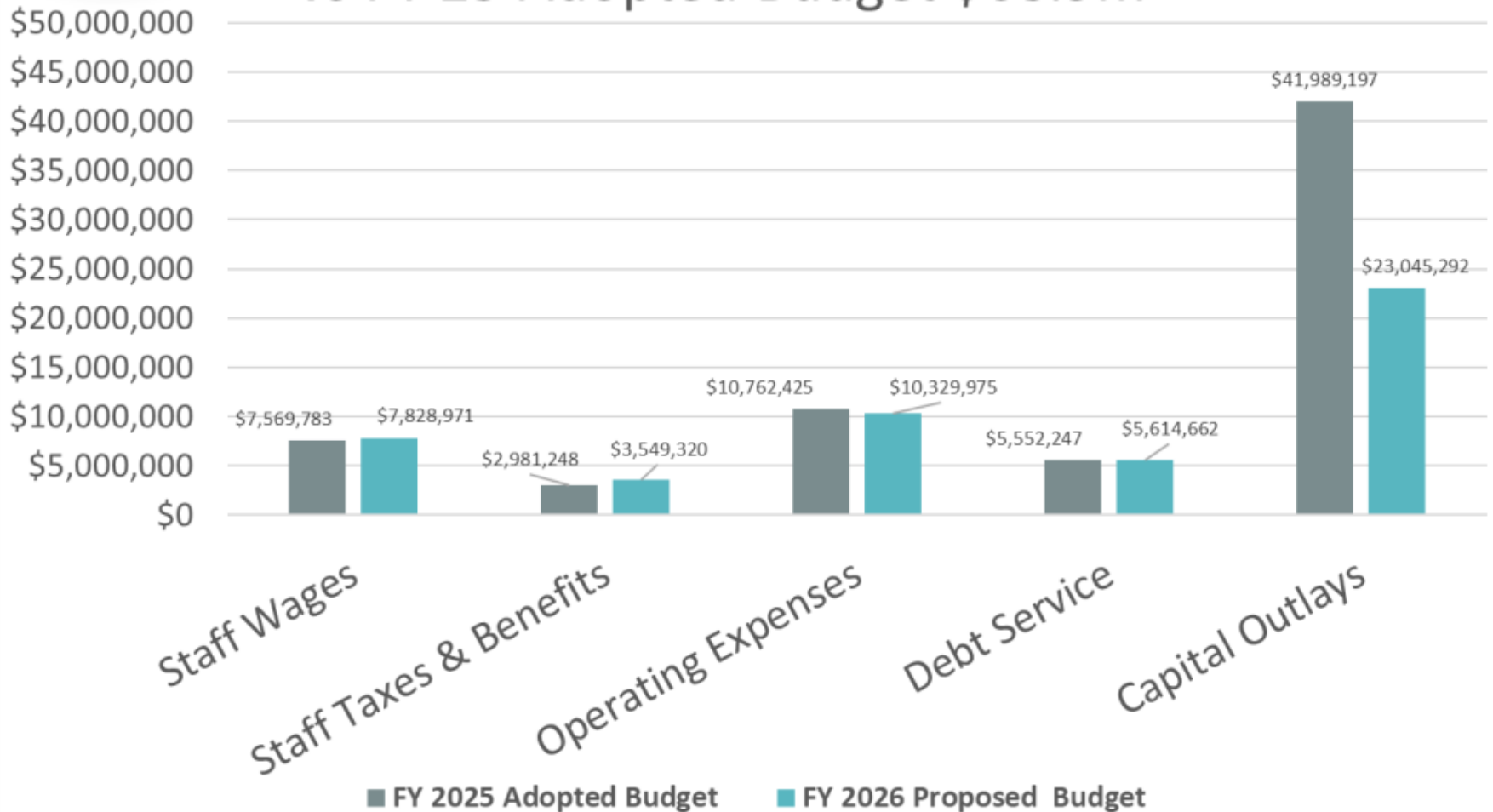


2026 Budget Highlights

- Ad Valorem taxable values rose 5%
- Staff Taxes & Benefits – 19% Increase
- Operating Expenses – Decreased 4%
- Capital Improvement Program –
Decreased 45% (Undergrounding, Xtown)
 1. CIP = Grant-Funded &/or Contract
 2. Renew/Replace = as per Resolution

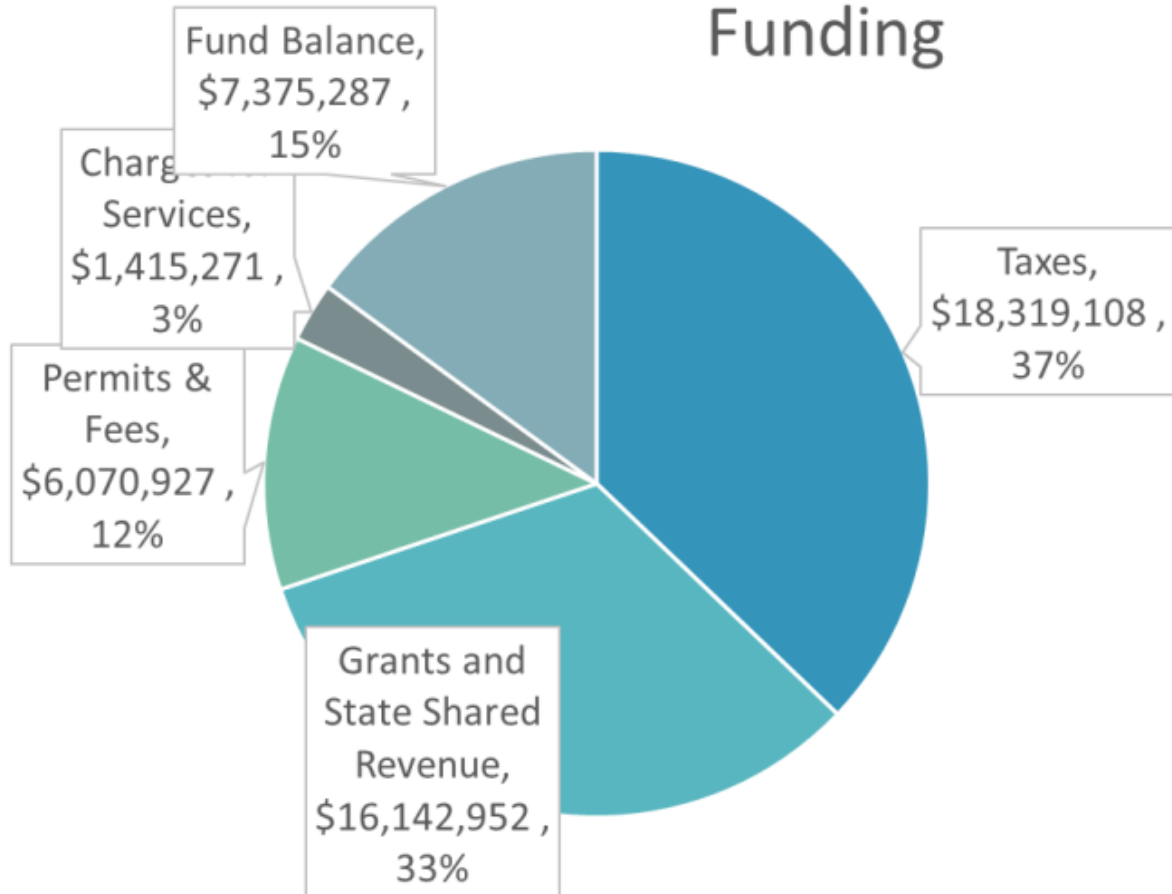


FY 26 Proposed Budget \$50.3m vs FY 25 Adopted Budget \$68.9m





FY 2026 Proposed Budget Funding



last updated: 7/11/2025 7:47 AM

	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027
ALL FUNDS	Actuals	Actuals	Budget	Projection	Proposed	Projection
10 Taxes	14,309,803	16,227,087	18,735,232	17,509,734	18,319,108	18,760,236
11 Intergovernmental Revenue	17,655,465	6,418,348	16,873,438	6,017,986	16,142,952	6,048,490
12 Permits, Fees, & Special Assessments	5,935,313	5,477,266	5,586,775	4,684,568	6,070,927	5,683,645
13 Charges For Services	1,488,332	1,645,874	1,270,200	1,004,037	1,415,271	1,297,695
14 Judgements, Fines, & Forfeits	107,889	95,484	104,001	38,225	63,000	72,603
15 Miscellaneous Revenues	711,828	2,406,423	971,852	2,450,727	998,675	764,640
16 Other Sources	7,364,524	121,461	25,166,720	25,000,000	-	-
17 Transfers In	4,268,705	6,163,646	21,918,789	18,519,002	8,932,838	9,400,734
ALL FUNDS TOTAL CASH IN	\$ 51,841,859	\$ 38,555,588	\$ 90,627,008	\$ 75,224,279	\$ 51,942,771	\$ 42,028,044
20 Personnel Services	5,232,060	6,457,343	7,569,783	5,821,505	7,828,971	8,063,840
21 Personnel Taxes & Benefits	1,895,052	2,598,245	2,981,248	2,300,560	3,549,320	3,655,800
22 Operating Expenses	6,939,706	7,268,275	10,762,425	9,217,996	10,329,975	9,592,941
23 Grants And Aids	16,752	14,452	16,900	10,526	17,000	17,510
24 Debt Service	3,556,874	3,488,857	5,552,247	5,446,963	5,614,662	5,608,032
25 Capital Outlay	20,890,887	15,654,494	41,989,197	22,604,388	24,066,192	5,487,407
26 Transfers Out	4,268,705	6,163,646	21,758,789	18,469,858	8,932,838	9,400,734
ALL FUNDS TOTAL CASH OUT	\$ 42,800,035	\$ 41,645,311	\$ 90,630,590	\$ 63,871,796	\$ 60,338,958	\$ 41,826,265
NET CHANGE	9,041,824	(3,089,723)	(3,582)	11,352,483	(8,396,187)	201,779
BEGINNING FUND BALANCE	38,771,830	47,813,654	44,723,931	44,723,931	56,076,414	47,680,227
ENDING FUND BALANCE	47,813,654	44,723,931	44,720,349	56,076,414	47,680,227	47,882,006





2026 Budget Highlights

- Proposing to use \$7.3m of fund balance to balance the FY 2026 Budget
 - \$2.1m General Fund (\$2m to RR)
 - \$5.2m Capital Project Funds

Capital Improvement Program:

Council Motions, Resolutions, Grant Matching funds, and Restricted Use funds

FY 2026 PROPOSED CAPITAL IMPROVEMENTS BY FUNDING SOURCE

FY 2026	(Multiple Items) 
Row Labels 	Sum of FY 2026
2024 Bond Capital Project Fund	2,527,607
Capital Grant Fund	9,973,774
Electric Franchise For Undergrounding	150,000
Gas Tax#2 Fund	700,000
General Fund	898,025
Library Impact Fees	250,000
Okaloosa Half-Penny Fund	900,000
Renewal & Replacement Fund	6,074,886
Transportation Impact Fee Fund	1,571,000
Grand Total	23,045,292



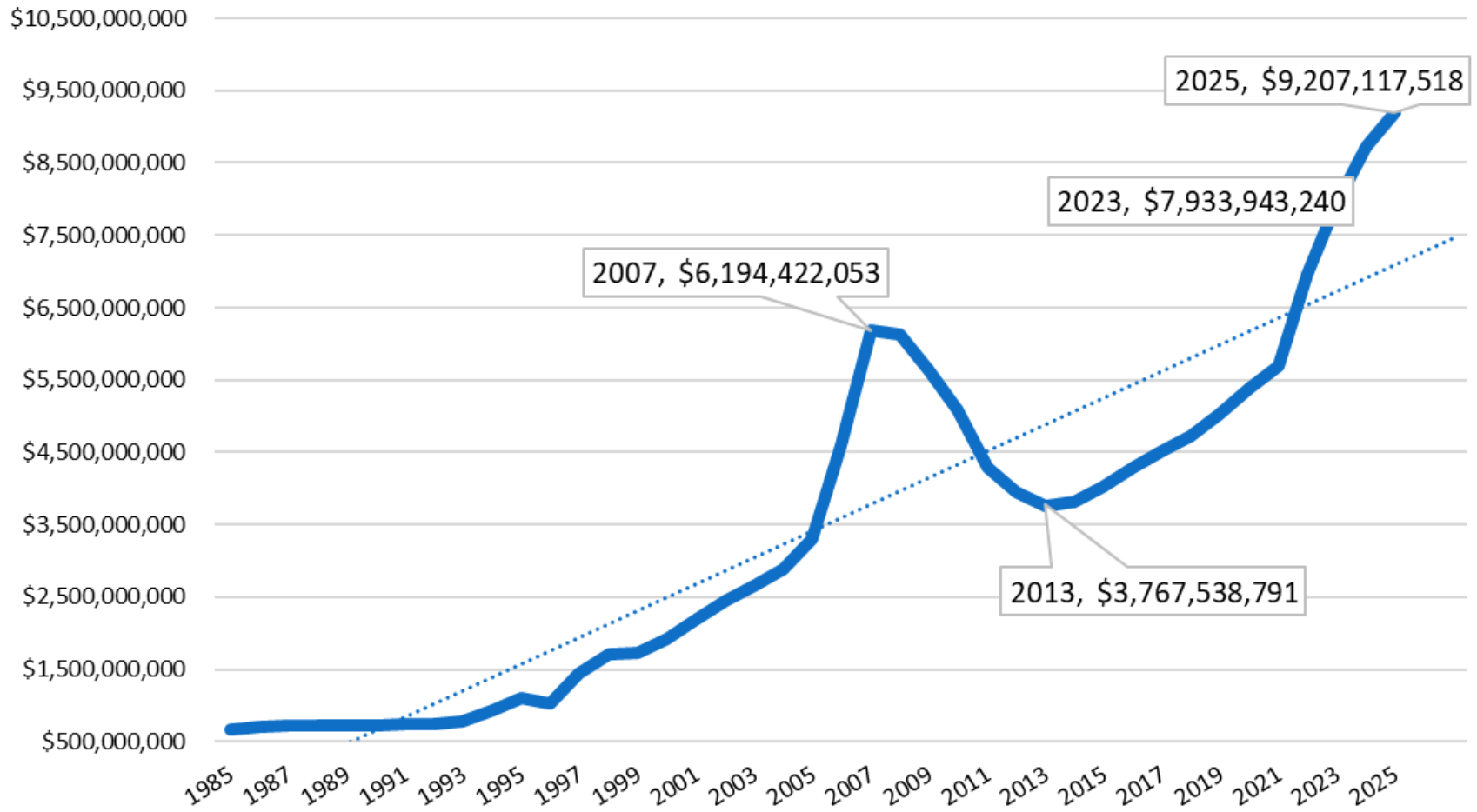
FY 2026 PROPOSED CAPITAL IMPROVEMENTS	
BY FUNDING SOURCE	
Row Labels	Sum of FY 2026
2024 Bond Capital Project Fund	2,527,607
100018 Cross Town Connector– Construction	2,527,607
Capital Grant Fund	9,973,774
4-Prong Lake Stormwater	1
Grant 500014 4-Prong Lake Stormwater	1,000,000
Grant 500015 State-FDEP-Pickleball Court Construct	50,000
Grant 500025 BOCC - Crystal Beach Park (CM001)	1,488,965
Grant 500026 BOCC - Tarpon Beach Park (CM002)	1,197,000
Grant 500028 BOCC-CrossTown Construction	3,300,000
Grant 500029 TDC 12.5% - Crystal Beach Park (CM00	440,808
Grant 500038 TDC 12.5% - Tarpon Beach Park (CM00	1,197,000
Grant 500TBD TDC 12.5% - Pickleball Courts	300,000
State-FDEP-Mattie Kelly Pier Outfall	1,000,000
Electric Franchise For Undergrounding	150,000
100064 Utility Undergrounding	150,000
Gas Tax#2 Fund	700,000
100018 Cross Town Connector– Construction	700,000



FY 2026 PROPOSED CAPITAL IMPROVEMENTS BY FUNDING SOURCE

Row Labels	Sum of FY 2026
General Fund	898,025
100023 HURRC-Hurricane Response	100,000
100029 Collection Development Budget	65,925
100031 NORG2-Norriego Point Park Development	234,000
100038 RC127-Pickleball Courts	375,000
100040 RC132-Morgan - Batting Cage	98,100
John Deere Gator Public Works Irrigation, Signs, Sic	25,000
Library Impact Fees	250,000
100028 LB002-Library Expansion	250,000
Okaloosa Half-Penny Fund	900,000
100058 Mattie Kelly Pier Outfall	200,000
100059 4-Prong Lake Stormwater	600,000
100063 Public Works & Safety Committee	100,000
Renewal & Replacement Fund	6,074,886
100043 General Government Renewals	16,000
100046 Roadway Renewal	5,015,420
100047 Library Renewal	140,316
100049 Recreation Facility Renewals	903,150
Transportation Impact Fee Fund	1,571,000
100018 Cross Town Connector– Construction	1,571,000
Grand Total	23,045,292

Destin Taxable Property Value





Parcel Use	Count	07/01/2025 Taxable Value	Ad Valorem @ 1.615 x 96%	Avg Taxes per Parcel	% of Total Taxes
Homesteaded	3,667	\$ 1,289,084,091	\$ 1,998,595.97	\$ 545	14%
Other Residential	10,524	6,858,497,263	10,633,414	1,010	76%
Non Residential	1,988	933,232,600	1,446,884	728	10%
	16,179	\$ 9,080,813,954	\$ 14,078,894	\$ 2,283	100%
		LESS: 1% Allowance for Delinquencies	146,655		
		Estimated Proceeds from Levy	\$ 13,932,239		
		General Fund	\$ 12,647,220		
		Town Center CRA	674,157		
		Harbor CRA	610,862		
			\$ 13,932,239		



Retirement

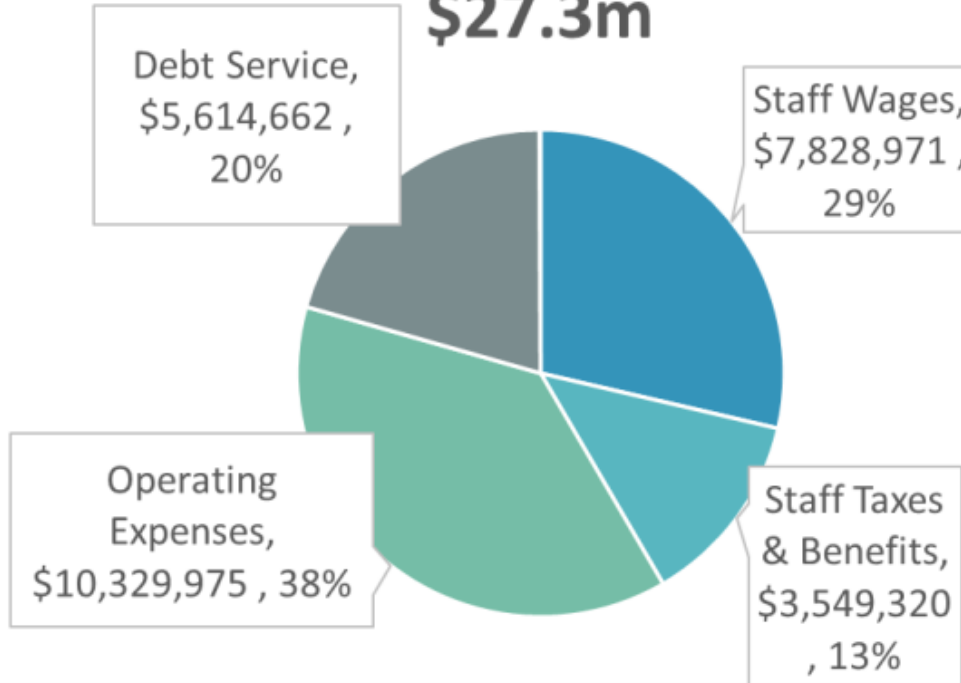
PERSONNEL	FRS	ThriftPlan	\$ variance	% variance
Wages	\$ 7,828,971	\$ 7,828,971	\$ -	0%
FICA (medicare, social security)	594,234	146,021	448,214	307%
Retirement	1,232,851	970,971	261,880	27%
Insurance (health, dental, disability, workers comp, life...)	1,686,663	1,686,663	-	0%
TOTAL	\$ 11,342,719	\$ 10,632,625	\$ 710,093	7%

*Florida Retirement System –13.63% FRS + 6.2% Social Security (19.83%)
1 year vest “investment plan”//8 years vest “pension plan”

*Thrift Plan – 7.5% base + 5% match (12.5%) Require 1000 work hours
7.5% no vesting schedule (in lieu of SS)//match on 7-year vesting plan



FY 2026 Operating Budget \$27.3m



Account Character Name	FY 2025 Adopted Operating Budget	FY 2026 Proposed Operating Budget	FY26-FY25	% change
Staff Wages	\$ 7,569,783	\$ 7,828,971	\$ 259,187	3%
Staff Taxes & Benefits	2,981,248	3,549,320	568,072	19%
Operating Expenses	10,762,425	10,329,975	(432,450)	-4%
Debt Service	5,552,247	5,614,662	62,415	1%
Grants And Aids	16,900	17,000	100	1%
	\$ 26,882,604	\$ 27,339,928	\$ 457,324	2%



Next Steps:

July 21: Council Adopts Tentative Millage Rate

July 25 – 31: Detailed Budget Briefings

August 11: Optional Budget Workshop#3

September 3 & 15: Budget Hearings

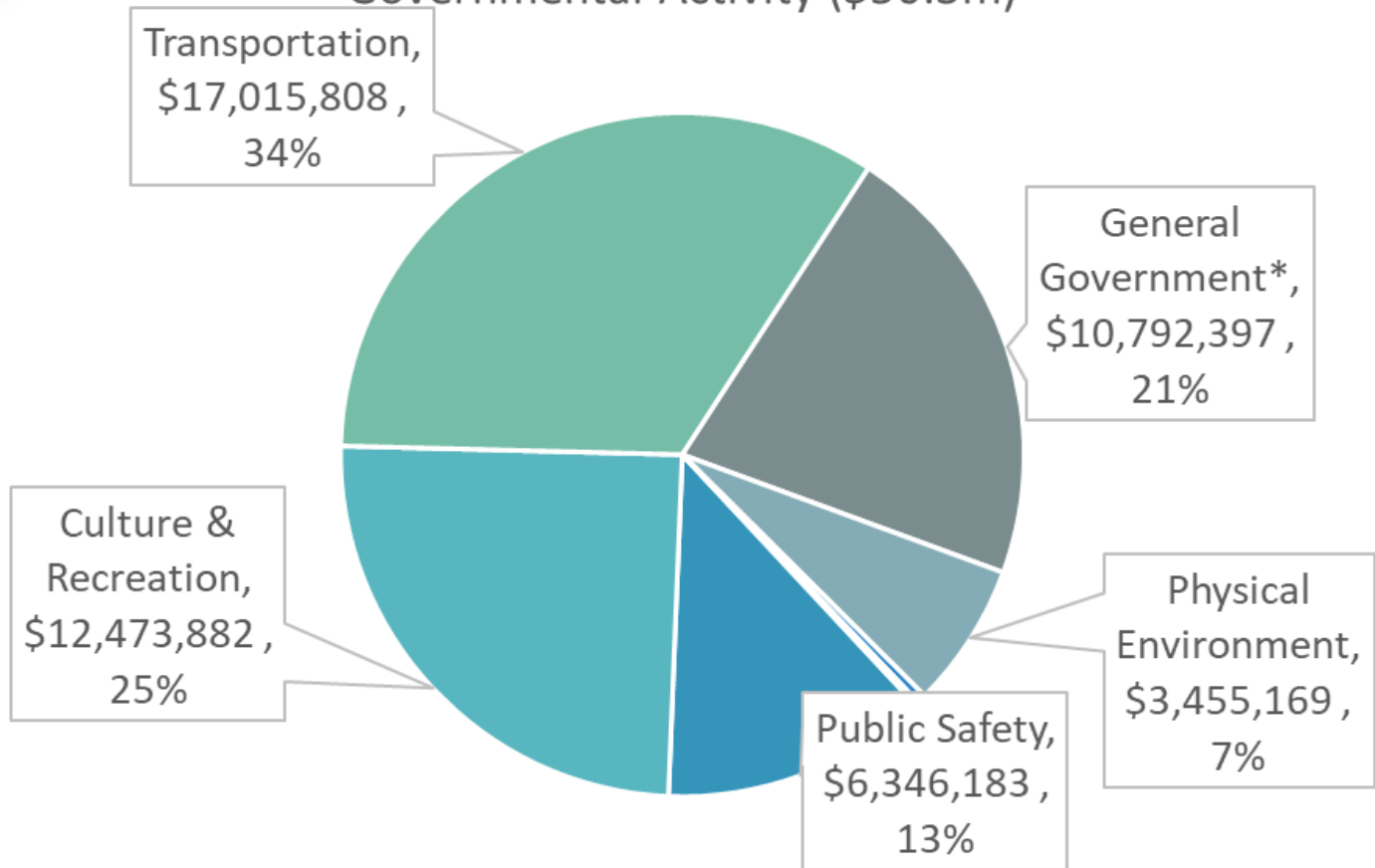




**A few slides from
Workshop#1 for reference
and other commonly
asked questions**



FY 2026 Proposed Budget by Governmental Activity (\$50.3m)

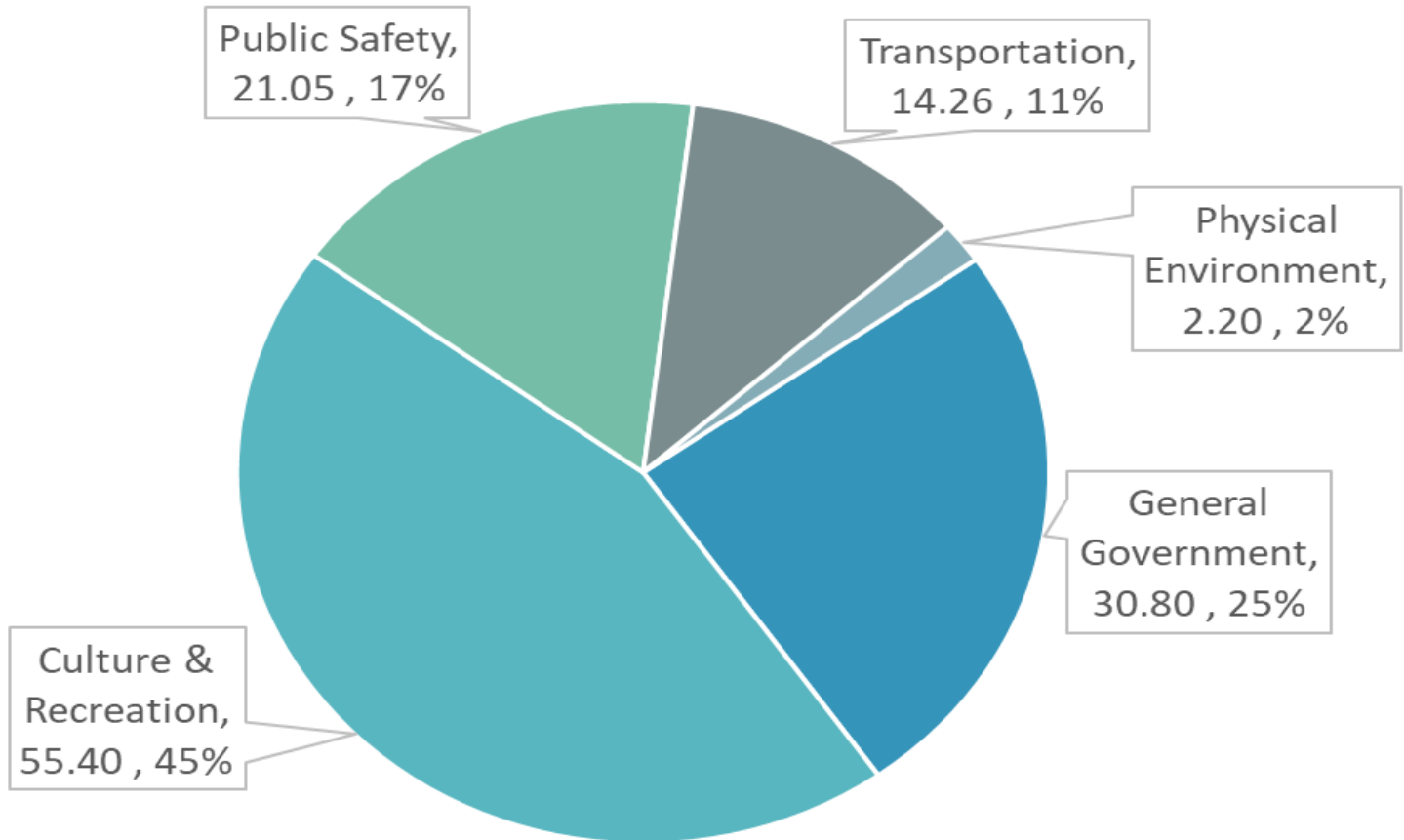


*General Government includes \$5.6m for Debt Service



Personnel

2026 Proposed FTEs (124.2)
(2025 budgeted 127.08)





Personnel

	2025 Staff Count	2026 Staff Count
Full Time Positions	109	110
Part-Time and Season	27	27
Total Positions	136	137



Requesting 1 new position:
 PW Maintenance Tech
 (landscaping & irrigation)

1 FTE = 2080 labor hours

Function	2025 Budgeted FTEs	2026 Proposed FTEs
General Government	31.29	30.80
Culture & Recreation	56.84	55.40
Public Safety	20.78	21.05
Transportation	14.47	14.26
Economic Environment	1.90	0.50
Physical Environment	1.80	2.20
TOTAL FTEs	127.08	124.20



	FY 2026 Projected Tax Revenues
Current Ad Valorem Taxes	\$ 13,583,991
Ad Valorem Int/Pen/Disc	(743,450)
Tiff Revenue - City	1,285,019
Tiff Revenue - County	2,209,970
Local Business Tax Receipt	214,268
Delinquent Local Btr	36,345
Florida League Collected Lbtr	400
Gas Tax#1	530,000
Gas Tax#2	240,000
Prior Year Ad Valorem Taxes	5,000
State Communications Services Tax	957,565
	\$ 18,319,108



MEDIAN Taxable Values 07/1/2025

Homesteaded	\$	236,253
Other Residential	\$	460,606
Non Residential (exemptions excluded)	\$	259,695
all properties	\$	375,000



The difference 1/10th of a mill creates

	<u>1.6150 *96%</u>	<u>1.7150 *96%</u>	<u>Variance</u>
Property Taxable Value			
\$100,000	\$155	\$164.64	\$9.60
\$236,253	\$366	\$388.97	\$22.68
\$460,606	\$714	\$758.34	\$44.22
\$600,000	\$930	\$987.84	\$57.60

City of Destin median *taxable* property value on all properites = **\$360,754**

Funding to the City at the two Different Millage Rates

1.6150

1.7150

Taxable Value x Millage x 95% = total ad valorem collections

\$9,080,813,954 = \$13,932,239 or \$14,794,916 var= \$862,677

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	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027
ALL FUNDS	Actuals	Actuals	Budget	Projection	Proposed	Projection
10 Taxes	14,309,803	16,227,087	18,735,232	17,509,734	18,319,108	18,760,236
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12 Permits, Fees, & Special Assessments	5,935,313	5,477,266	5,586,775	4,684,568	6,070,927	5,683,645
13 Charges For Services	1,488,332	1,645,874	1,270,200	1,004,037	1,415,271	1,297,695
14 Judgements, Fines, & Forfeits	107,889	95,484	104,001	38,225	63,000	72,603
15 Miscellaneous Revenues	711,828	2,406,423	971,852	2,450,727	998,675	764,840
16 Other Sources	7,364,524	121,461	25,166,720	25,000,000	-	-
17 Transfers In	4,268,705	6,163,646	21,918,789	18,519,002	8,932,838	9,400,734
ALL FUNDS TOTAL CASH IN	\$ 51,841,859	\$ 38,555,588	\$ 90,627,008	\$ 75,224,279	\$ 51,942,771	\$ 42,028,244
20 Personnel Services	5,232,060	6,457,343	7,569,783	5,821,505	7,828,971	8,063,840
21 Personnel Taxes & Benefits	1,895,052	2,598,245	2,981,248	2,300,560	3,549,320	3,655,800
22 Operating Expenses	6,939,706	7,268,275	10,762,425	9,217,996	10,329,975	9,592,941
23 Grants And Aids	16,752	14,452	16,900	10,526	17,000	17,510
24 Debt Service	3,556,874	3,488,857	5,552,247	5,446,963	5,614,662	5,608,032
25 Capital Outlay	20,890,887	15,654,494	41,989,197	22,604,388	23,045,292	5,487,407
26 Transfers Out	4,268,705	6,163,646	21,758,789	18,469,858	8,932,838	9,400,734
ALL FUNDS TOTAL CASH OUT	\$ 42,800,035	\$ 41,645,311	\$ 90,630,590	\$ 63,871,796	\$ 59,318,058	\$ 41,826,265
NET CHANGE	9,041,824	(3,089,723)	(3,582)	11,352,483	(7,375,287)	201,979
BEGINNING FUND BALANCE	38,771,830	47,813,654	44,723,931	44,723,931	56,076,414	48,701,127
ENDING FUND BALANCE	47,813,654	44,723,931	44,720,349	56,076,414	48,701,127	48,903,106

	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027
GENERAL FUND	Actuals	Actuals	Budget	Projection	Proposed	Projection
001 General Fund-10 Taxes	11,009,276	12,396,299	14,554,017	13,446,137	14,054,119	14,368,302
001 General Fund-11 Intergovernmental Revenue	3,404,404	3,243,574	3,674,591	2,968,438	3,199,449	3,598,490
001 General Fund-12 Permits, Fees, & Special A	3,556,779	3,343,823	3,632,800	2,780,940	3,576,311	3,423,690
001 General Fund-13 Charges For Services	691,489	722,920	485,800	449,147	676,441	536,700
001 General Fund-14 Judgements, Fines, & For	107,689	57,434	103,801	38,225	62,900	72,500
001 General Fund-15 Miscellaneous Revenues	613,058	1,563,759	737,051	992,545	518,600	278,300
001 General Fund-16 Other Sources	29,683	121,461	166,720	-	-	-
001 General Fund-17 Transfers In	107,974	-	3,146,116	-	-	-
GENERAL FUND CASH IN	19,520,352	21,449,270	26,500,896	20,675,432	22,087,820	22,277,983
001 General Fund-20 Personnel Services	4,654,034	5,798,223	6,854,641	5,332,627	7,125,713	7,339,484
001 General Fund-21 Personnel Taxes & Benefi	1,684,798	2,344,080	2,688,580	2,087,878	3,219,658	3,316,248
001 General Fund-22 Operating Expenses	6,390,979	6,824,920	9,466,303	8,487,306	9,086,952	9,024,810
001 General Fund-23 Grants And Aids	16,752	14,452	16,900	10,526	17,000	17,510
001 General Fund-24 Debt Service	14,116	46,540	139,737	51,015	108,773	111,496
001 General Fund-25 Capital Outlay	254,591	364,100	2,772,420	410,531	898,025	-
001 General Fund-26 Transfers Out	2,281,853	4,524,278	86,824	4,798,624	3,763,780	3,731,282
GENERAL FUND CASH OUT	15,297,124	19,916,592	22,025,406	21,178,507	24,219,901	23,540,831
NET CHANGE	4,223,228	1,532,678	4,475,490	(503,075)	(2,132,081)	(1,262,849)
BEGINNING FUND BALANCE	28,088,860	32,312,088	33,844,766	33,844,766	33,341,690	31,209,609
ENDING FUND BALANCE	32,312,088	33,844,766	38,320,256	33,341,690	31,209,609	29,946,761

BUILDING CODE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
101 Florida Building Code Fund-12 Permits, Fees	866,534	931,689	893,800	954,629	1,248,161	1,285,605
101 Florida Building Code Fund-13 Charges For	27,583	24,500	27,400	24,385	32,830	33,815
101 Florida Building Code Fund-14 Judgements	200	38,050	200	-	100	103
101 Florida Building Code Fund-15 Miscellaneous	2,048	9,058	1	2,515	5,000	5,150
101 Florida Building Code Fund-17 Transfers In	-	-	350,000	-	-	-
BUILDING CODE FUND CASH IN	896,365	1,003,297	1,271,401	981,528	1,286,091	1,324,673
101 Florida Building Code Fund-20 Personnel Services	552,584	627,272	671,488	460,080	658,247	677,995
101 Florida Building Code Fund-21 Personnel Training	203,594	243,926	277,038	204,068	311,540	320,887
101 Florida Building Code Fund-22 Operating Expenses	159,499	143,953	177,904	218,691	192,402	198,174
101 Florida Building Code Fund-25 Capital Outlay	-	56,750	28,375	28,375	-	-
101 Florida Building Code Fund-26 Transfers Out	84,922	70,958	(80,000)	56,201	81,071	83,503
BUILDING CODE FUND CASH OUT	1,000,599	1,142,859	1,074,804	967,415	1,243,261	1,280,558
NET CHANGE	(104,234)	(139,562)	196,597	14,114	42,830	44,115
BEGINNING FUND BALANCE	446,494	342,260	202,698	202,698	216,812	259,642
ENDING FUND BALANCE	342,260	202,698	399,295	216,812	259,642	303,757

NPEB (HARBOR WATER QUALITY) FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
102 Npeb Water Quality Fund-12 Permits, Fees	54,961	122,967	25,000	29,150	25,000	25,750
102 Npeb Water Quality Fund-15 Miscellaneous	1,409	10,647	1,050	10,407	5,000	5,150
102 Npeb Water Quality Fund-17 Transfers In	336,837	-	-	-	-	-
NPEB CASH IN	393,207	133,614	26,050	39,557	30,000	30,900
102 Npeb Water Quality Fund-22 Operating Expenses	-	20,581	143,005	137,069	146,905	38,012
102 Npeb Water Quality Fund-25 Capital Outlay	(884)	147,438	-	-	-	-
102 Npeb Water Quality Fund-26 Transfers Out	336,837	-	-	-	-	-
NPEB CASH OUT	335,953	168,019	143,005	137,069	146,905	38,012
NET CHANGE	57,254	(34,406)	(116,955)	(97,512)	(116,905)	(7,112)
BEGINNING FUND BALANCE	228,465	285,719	251,314	251,314	153,802	36,897
ENDING FUND BALANCE	285,719	251,314	134,359	153,802	36,897	29,784

PARKING FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
103 Parking Fund-13 Charges For Services	769,260	898,454	757,000	530,505	706,000	727,180
103 Parking Fund-14 Judgements, Fines, & Forfeitures	-	-	-	-	-	-
103 Parking Fund-15 Miscellaneous Revenues	4,448	44,724	30,200	75,324	38,000	39,140
PARKING FUND CASH IN	773,708	943,178	787,200	605,829	744,000	766,320
103 Parking Fund-22 Operating Expenses	90,696	77,046	141,605	57,003	165,180	118,635
103 Parking Fund-25 Capital Outlay	-	60,873	-	50,000	-	525,000
103 Parking Fund-26 Transfers Out	-	-	-	-	-	-
PARKING FUND CASH OUT	90,696	137,919	141,605	107,003	165,180	643,635
NET CHANGE	683,011	805,259	645,595	498,826	578,820	122,685
BEGINNING FUND BALANCE	347,845	1,030,856	1,836,115	1,836,115	2,334,941	2,913,761
ENDING FUND BALANCE	1,030,856	1,836,115	2,481,710	2,334,941	2,913,761	3,036,446

PERMITTING TECH FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
105 Permit & License Technology Fund-15 Misc	2,528	18,253	5,400	24,329	10,300	20,600
105 Permit & License Technology Fund-17 Tran	189,484	171,778	166,030	171,184	178,071	154,353
PERMITTING TECH FUND CASH IN	192,012	190,032	171,430	195,513	188,371	174,953
105 Permit & License Technology Fund-22 Ope	100,790	36,343	140,820	124,751	77,500	79,825
105 Permit & License Technology Fund-25 Capi	-	-	-	-	-	-
PERMITTING TECH FUND CASH OUT	100,790	36,343	140,820	124,751	77,500	79,825
NET CHANGE	88,693	135,435	25,210	46,433	100,571	74,528
BEGINNING FUND BALANCE	350,481	439,174	574,609	574,609	621,043	721,614
ENDING FUND BALANCE	439,174	574,609	599,819	621,043	721,614	796,142

TOWN CENTER CRA FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
106 Cra Town Center Fund-10 Taxes	1,684,231	2,078,235	2,287,868	2,265,258	2,273,265	2,341,463
106 Cra Town Center Fund-15 Miscellaneous R	9,023	92,127	50,000	101,255	80,000	82,400
TOWN CENTER CRA CASH IN	1,693,254	2,170,362	2,337,868	2,366,513	2,353,265	2,423,863
106 Cra Town Center Fund-20 Personnel Serv	12,721	15,924	21,827	14,400	22,505	23,180
106 Cra Town Center Fund-21 Personnel Taxes	3,330	5,123	7,815	4,307	9,061	9,333
106 Cra Town Center Fund-22 Operating Expen	130,633	67,452	119,474	125,421	77,525	79,851
106 Cra Town Center Fund-25 Capital Outlay	114,905	175,218	198,520	186,548	-	1,000,000
106 Cra Town Center Fund-26 Transfers Out	731,704	731,928	998,826	999,001	999,667	999,231
TOWN CENTER CRA CASH OUT	993,293	995,645	1,346,462	1,329,677	1,108,758	2,111,595
NET CHANGE	699,962	1,174,717	991,406	1,036,836	1,244,507	312,268
BEGINNING FUND BALANCE	(1,663,709)	(963,747)	210,970	210,970	1,247,806	2,492,312
ENDING FUND BALANCE	(963,747)	210,970	1,202,376	1,247,806	2,492,312	2,804,580

HARBOR CRA FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
107 Cra Harbor District Fund-10 Taxes	820,248	987,062	1,115,144	1,115,144	1,221,724	1,258,376
107 Cra Harbor District Fund-15 Miscellaneous	4,425	57,161	28,700	50,943	27,000	24,000
107 Cra Harbor District Fund-17 Transfers In	-	-	9,000,000	9,000,000	-	-
HARBOR CRA CASH IN	824,673	1,044,223	10,143,844	10,166,087	1,248,724	1,282,376
107 Cra Harbor District Fund-20 Personnel Serv	12,721	15,924	21,827	14,399	22,505	23,180
107 Cra Harbor District Fund-21 Personnel Taxe	3,330	5,115	7,815	4,307	9,061	9,333
107 Cra Harbor District Fund-22 Operating Expe	67,096	54,195	48,173	52,636	57,574	26,952
107 Cra Harbor District Fund-25 Capital Outlay	-	9,047,363	-	-	-	-
107 Cra Harbor District Fund-26 Transfers Out	479,995	482,835	1,493,557	1,552,535	1,530,274	1,524,837
HARBOR CRA CASH OUT	563,141	9,605,431	1,571,372	1,623,877	1,619,414	1,584,301
NET CHANGE	261,532	(8,561,208)	8,572,472	8,542,209	(370,690)	(301,926)
BEGINNING FUND BALANCE	469,119	730,650	(7,830,558)	(7,830,558)	711,652	340,961
ENDING FUND BALANCE	730,650	(7,830,558)	741,914	711,652	340,961	39,036

FDEP WATER QUALITY FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
108 Fdep Water Quality Fund-15 Miscellaneous	632	3,844	150	3,863	2,025	-
FDEP CASH IN	632	3,844	150	3,863	2,025	-
108 Fdep Water Quality Fund-22 Operating Exp	-	11,996	25,000	11,996	25,875	26,651
108 Fdep Water Quality Fund-25 Capital Outlay	-	-	-	-	-	-
FDEP CASH OUT	-	11,996	25,000	11,996	25,875	26,651
NET CHANGE	632	(8,152)	(24,850)	(8,133)	(23,850)	(26,651)
BEGINNING FUND BALANCE	108,372	109,004	100,852	100,852	92,719	68,869
ENDING FUND BALANCE	109,004	100,852	76,002	92,719	68,869	42,218

OKALOOSA HALF PENNY FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
109 Okaloosa Half-Penny Fund-11 Intergovern	1,717,216	1,737,174	1,671,485	1,574,422	1,719,730	1,700,000
109 Okaloosa Half-Penny Fund-15 Miscellaneous	31,185	222,595	45,000	285,576	130,000	130,000
109 Okaloosa Half-Penny Fund-17 Transfers In	-	-	229,151	229,151	-	-
HALF PENNY FUND CASH IN	1,748,401	1,959,770	1,945,636	2,089,150	1,849,730	1,830,000
109 Okaloosa Half-Penny Fund-22 Operating Exp	0	3	5	1	-	-
109 Okaloosa Half-Penny Fund-25 Capital Outlay	322,450	260,964	4,121,792	2,785,167	900,000	100,000
109 Okaloosa Half-Penny Fund-26 Transfers Out	353,394	353,648	353,866	343,371	1,853,977	2,353,114
HALF PENNY FUND CASH OUT	675,844	614,614	4,475,663	3,128,539	2,753,977	2,453,114
NET CHANGE	1,072,557	1,345,156	(2,530,027)	(1,039,389)	(904,247)	(623,114)
BEGINNING FUND BALANCE	4,642,446	5,715,003	7,060,159	7,060,159	6,020,769	5,116,522
ENDING FUND BALANCE	5,715,003	7,060,159	4,530,132	6,020,769	5,116,522	4,493,408

2013 DEBT SERVICE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
213 2013 Revenue Refunding Note Fund-15 Mi	625	8,561	200	2,260	5,000	-
213 2013 Revenue Refunding Note Fund-17 Tra	554,278	553,426	552,549	552,907	552,000	550,720
2013 DEBT SERVICE CASH IN	554,903	561,986	552,749	555,167	557,000	550,720
213 2013 Revenue Refunding Note Fund-22 Op	0	2	5	1	5	-
213 2013 Revenue Refunding Note Fund-24 De	554,420	553,571	552,699	552,699	551,850	550,878
2013 DEBT SERVICE CASH OUT	554,420	553,573	552,704	552,700	551,855	550,878
NET CHANGE	(142)	(148)	(155)	207	145	(158)
BEGINNING FUND BALANCE	91,608	91,466	91,319	91,319	91,526	91,671
ENDING FUND BALANCE	91,466	91,319	91,164	91,526	91,671	91,513

2014 DEBT SERVICE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
214 2014 Revenue Refunding Note Fund-15 Mi	1,390	10,577	200	2,173	5,000	1,500
214 2014 Revenue Refunding Note Fund-17 Tra	731,704	731,928	732,159	732,047	733,000	732,561
2014 DEBT SERVICE CASH IN	733,094	742,504	732,359	734,220	738,000	734,061
214 2014 Revenue Refunding Note Fund-22 Op	0	3	5	1	5	-
214 2014 Revenue Refunding Note Fund-24 De	731,631	731,852	732,080	732,255	734,275	732,561
2014 DEBT SERVICE CASH OUT	731,631	731,854	732,085	732,256	734,280	732,561
NET CHANGE	1,463	10,650	274	1,964	3,720	1,500
BEGINNING FUND BALANCE	245,971	247,435	258,085	258,085	260,049	263,769
ENDING FUND BALANCE	247,435	258,085	258,359	260,049	263,769	265,269

2021 DEBT SERVICE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
221 2021 Revenue Refunding Note Fund-15 Mi	240	1,435	750	199	500	100
221 2021 Revenue Refunding Note Fund-16 Ot	-	-	-	-	-	-
221 2021 Revenue Refunding Note Fund-17 Tra	1,296,404	1,306,514	1,296,482	1,287,476	1,305,260	1,298,886
2021 DEBT SERVICE CASH IN	1,296,643	1,307,949	1,297,232	1,287,675	1,305,760	1,298,986
221 2021 Revenue Refunding Note Fund-22 Op	11	74	100	4	5	5
221 2021 Revenue Refunding Note Fund-24 De	1,296,403	1,306,514	1,296,482	1,287,476	1,305,260	1,298,886
221 2021 Revenue Refunding Note Fund-26 Tra	-	-	-	-	-	-
2021 DEBT SERVICE CASH OUT	1,296,414	1,306,589	1,296,582	1,287,480	1,305,265	1,298,891
NET CHANGE	229	1,361	650	195	495	95
BEGINNING FUND BALANCE	578	807	2,168	2,168	2,363	2,858
ENDING FUND BALANCE	807	2,168	2,818	2,363	2,858	2,953

2023 DEBT SERVICE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
223 2023 Tdc Advance Fund-11 Intergovernmen	750,000	750,000	750,000	750,000	750,000	750,000
223 2023 Tdc Advance Fund-16 Other Sources	7,020,863	-	-	-	-	-
223 2023 Tdc Advance Fund-17 Transfers In	-	-	-	-	-	-
2023 DEBT SERVICE CASH IN	7,770,863	750,000	750,000	750,000	750,000	750,000
223 2023 Tdc Advance Fund-24 Debt Service	750,000	750,000	750,000	750,000	750,000	750,000
223 2023 Tdc Advance Fund-25 Capital Outlay	7,020,863	-	-	-	-	-
223 2023 Tdc Advance Fund-26 Transfers Out	-	-	-	-	-	-
2023 DEBT SERVICE CASH OUT	7,770,863	750,000	750,000	750,000	750,000	750,000
NET CHANGE	-	-	-	-	-	-
BEGINNING FUND BALANCE	-	-	-	-	-	-
ENDING FUND BALANCE	-	-	-	-	-	-

2024 DEBT SERVICE FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
224 2024 Capital Project Note Fund-15 Miscella	-	-	50	2,256	2,000	500
224 2024 Capital Project Note Fund-16 Other S	-	-	-	-	-	-
224 2024 Capital Project Note Fund-17 Transfe	-	-	2,081,249	2,181,182	2,164,507	2,164,214
2024 DEBT SERVICE CASH IN	-	-	2,081,299	2,183,438	2,166,507	2,164,714
224 2024 Capital Project Note Fund-22 Operati	-	-	-	4	20	25
224 2024 Capital Project Note Fund-24 Debt Se	-	-	2,081,249	2,073,519	2,164,504	2,164,211
224 2024 Capital Project Note Fund-26 Transfe	-	-	-	-	-	-
2024 DEBT SERVICE CASH OUT	-	-	2,081,249	2,073,523	2,164,524	2,164,236
NET CHANGE	-	-	50	109,915	1,983	478
BEGINNING FUND BALANCE	-	-	-	-	109,915	111,898
ENDING FUND BALANCE	-	-	50	109,915	111,898	112,377

301 RENEWAL & REPLACEMENT FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
301 Renewal & Replacement Fund-10 Taxes	551,429	531,379	536,474	478,007	530,000	540,600
301 Renewal & Replacement Fund-15 Miscellar	13,906	176,445	16,150	112,829	31,500	63,000
301 Renewal & Replacement Fund-17 Transfers	1,052,025	3,400,000	3,600,000	3,600,000	4,000,000	4,500,000
RENEW/REPLACE CASH IN	1,617,360	4,107,823	4,152,624	4,190,836	4,561,500	5,103,600
301 Renewal & Replacement Fund-22 Operatin	0	2	10	1	10	-
301 Renewal & Replacement Fund-25 Capital C	1,265,843	3,910,898	5,405,705	4,281,908	6,074,886	3,862,407
301 Renewal & Replacement Fund-26 Transfers	-	-	-	-	-	-
RENEW/REPLACE CASH OUT	1,265,843	3,910,900	5,405,715	4,281,909	6,074,896	3,862,407
NET CHANGE	351,517	196,923	(1,253,091)	(91,072)	(1,513,396)	1,241,193
BEGINNING FUND BALANCE	1,900,750	2,252,268	2,449,191	2,449,191	2,358,118	844,722
ENDING FUND BALANCE	2,252,268	2,449,191	1,196,100	2,358,118	844,722	2,085,915

305 CAPITAL GRANT FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
305 Capital Grant Fund-11 Intergovernmental Re	11,783,845	687,600	10,777,362	725,126	10,473,773	-
305 Capital Grant Fund-15 Miscellaneous Reve	157	859	200	166	-	-
305 Capital Grant Fund-16 Other Sources	313,978	-	-	-	-	-
305 Capital Grant Fund-17 Transfers In	-	-	-	-	-	-
CAPITAL GRANTS CASH IN	12,097,980	688,458	10,777,562	725,292	10,473,773	-
305 Capital Grant Fund-22 Operating Expenses	-	27,500	500,000	3,070	500,000	-
305 Capital Grant Fund-24 Debt Service	210,305	100,380	-	-	-	-
305 Capital Grant Fund-25 Capital Outlay	11,684,078	562,354	10,296,678	747,447	9,973,774	-
305 Capital Grant Fund-26 Transfers Out	-	-	-	-	-	-
CAPITAL GRANTS CASH OUT	11,894,382	690,234	10,796,678	750,517	10,473,774	-
NET CHANGE	203,598	(1,776)	(19,116)	(25,225)	(1)	-
BEGINNING FUND BALANCE	(176,597)	27,001	25,225	25,225	0	(1)
ENDING FUND BALANCE	27,001	25,225	6,110	0	(1)	(1)

306 GAS TAX#2 FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
306 Gas Tax#2 Fund-10 Taxes	244,619	234,112	241,729	205,188	240,000	251,495
306 Gas Tax#2 Fund-15 Miscellaneous Revenue	5,122	34,565	5,100	37,889	6,000	12,000
306 Gas Tax#2 Fund-17 Transfers In	-	-	-	-	-	-
GAS TAX#2 CASH IN	249,741	268,677	246,829	243,077	246,000	263,495
306 Gas Tax#2 Fund-22 Operating Expenses	0	4,158	5	1	5	-
306 Gas Tax#2 Fund-25 Capital Outlay	3,790	261,034	717,351	17,351	700,000	-
306 Gas Tax#2 Fund-26 Transfers Out	-	-	260,000	259,818	241,730	246,564
GAS TAX#2 CASH OUT	3,790	265,192	977,356	277,170	941,735	246,564
NET CHANGE	245,951	3,484	(730,527)	(34,093)	(695,735)	16,931
BEGINNING FUND BALANCE	682,110	928,061	931,545	931,545	897,452	201,717
ENDING FUND BALANCE	928,061	931,545	201,018	897,452	201,717	218,648

307 UNDERGROUNDING ELECTRIC FRANCHISE	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
307 Electric Franchise For Undergrounding-12	1,003,666	907,658	934,575	745,087	930,000	948,600
307 Electric Franchise For Undergrounding-15	7,898	59,955	25,000	101,961	51,500	103,000
307 Electric Franchise For Undergrounding-17	-	-	765,054	765,054	-	-
UNDERGROUNDING ELECTRIC FRANCHISE CASH IN	1,011,564	967,613	1,724,629	1,612,102	981,500	1,051,600
307 Electric Franchise For Undergrounding-22	0	12	5	1	12	-
307 Electric Franchise For Undergrounding-25	-	765,054	965,500	965,500	150,000	-
307 Electric Franchise For Undergrounding-26	-	-	361,276	383,726	462,339	462,204
UNDERGROUNDING ELECTRIC FRANCHISE CASH OUT	0	765,065	1,326,781	1,349,227	612,351	462,204
NET CHANGE	1,011,563	202,548	397,847	262,875	369,149	589,396
BEGINNING FUND BALANCE	793,602	1,805,165	2,007,713	2,007,713	2,270,588	2,639,737
ENDING FUND BALANCE	1,805,165	2,007,713	2,405,560	2,270,588	2,639,737	3,229,133

310 POLICE IMPACT FEES FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
310 Police Impact Fee Fund-12 Permits, Fees, &	6,265	1,792	600	1,965	3,025	-
310 Police Impact Fee Fund-15 Miscellaneous F	75	337	25	281	-	-
310 Police Impact Fee Fund-17 Transfers In	-	-	-	-	-	-
POLICE IMPACT FEES CASH IN	6,341	2,129	625	2,246	3,025	-
310 Police Impact Fee Fund-22 Operating Expe	0	11	1	11	-	-
310 Police Impact Fee Fund-25 Capital Outlay	-	-	-	-	-	-
POLICE IMPACT FEES CASH OUT	0	11	1	11	-	-
NET CHANGE	6,340	2,118	624	2,235	3,025	-
BEGINNING FUND BALANCE	8,090	14,430	16,549	16,549	18,784	21,808
ENDING FUND BALANCE	14,430	16,549	17,173	18,784	21,808	21,808

311 TRANSPORTATION IMPACT FEES FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
311 Transportation Impact Fee Fund-12 Permit	331,669	131,989	75,000	124,254	218,043	-
311 Transportation Impact Fee Fund-15 Miscel	9,588	63,691	20,125	73,573	40,500	-
311 Transportation Impact Fee Fund-17 Transfe	-	-	-	-	-	-
TRANSPORTATION IMPACT FEES CASH IN	341,257	195,679	95,125	197,827	258,543	-
311 Transportation Impact Fee Fund-22 Operat	0	1	5	1	-	-
311 Transportation Impact Fee Fund-25 Capital	226,873	34,952	1,634,068	13,068	1,571,000	-
311 Transportation Impact Fee Fund-26 Transfe	-	-	-	-	-	-
TRANSPORTATION IMPACT FEES CASH OUT	226,874	34,953	1,634,073	13,069	1,571,000	-
NET CHANGE	114,384	160,726	(1,538,948)	184,758	(1,312,457)	-
BEGINNING FUND BALANCE	1,532,736	1,647,120	1,807,846	1,807,846	1,992,604	680,148
ENDING FUND BALANCE	1,647,120	1,807,846	268,898	1,992,604	680,148	680,148

312 LIBRARY IMPACT FEES FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
312 Library Impact Fee Fund-12 Permits, Fees, & Ins	50,570	9,323	5,000	12,170	13,746	-
312 Library Impact Fee Fund-15 Miscellaneous Re	1,393	9,740	1,000	12,656	5,250	-
312 Library Impact Fee Fund-17 Transfers In	-	-	-	-	-	-
LIBRARY IMPACT FEES CASH IN	51,963	19,063	6,000	24,826	18,996	-
312 Library Impact Fee Fund-22 Operating Expens	0	11	-	1	-	-
312 Library Impact Fee Fund-25 Capital Outlay	-	-	301,050	60,593	250,000	-
LIBRARY IMPACT FEES CASH OUT	0	11	301,050	60,593	250,000	-
NET CHANGE	51,962	19,051	(295,050)	(35,768)	(231,004)	-
BEGINNING FUND BALANCE	196,226	248,189	267,240	267,240	231,472	468
ENDING FUND BALANCE	248,189	267,240	(27,810)	231,472	468	468

313 PARK IMPACT FEES FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
313 Park Impact Fee Fund-12 Permits, Fees, & Ins	64,869	28,025	20,000	36,374	56,642	-
313 Park Impact Fee Fund-15 Miscellaneous Re	2,679	18,090	5,500	19,900	10,500	-
313 Park Impact Fee Fund-17 Transfers In	-	-	-	-	-	-
PARK IMPACT FEES CASH IN	67,548	46,115	25,500	56,274	67,142	-
313 Park Impact Fee Fund-22 Operating Expens	0	11	-	1	-	-
313 Park Impact Fee Fund-25 Capital Outlay	(1,622)	7,497	566,503	99,285	-	-
PARK IMPACT FEES CASH OUT	(1,622)	7,509	566,503	99,286	-	-
NET CHANGE	69,170	38,607	(541,003)	(43,012)	67,142	-
BEGINNING FUND BALANCE	216,212	285,382	323,988	323,988	280,976	348,118
ENDING FUND BALANCE	285,382	323,988	(217,014)	280,976	348,118	348,118

324 2024 CONSTRUCTION LOAN FUND	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Budget	FY 2025 Projection	FY 2026 Proposed	FY 2027 Projection
324 2024 Bond Capital Project Fund-15 Miscell	-	-	-	537,829	25,000	-
324 2024 Bond Capital Project Fund-16 Other S	-	-	25,000,000	25,000,000	-	-
324 2024 Bond Capital Project Fund-17 Transfe	-	-	-	1	-	-
2024 CONSTRUCTION LOAN CASH IN	-	-	25,000,000	25,537,830	25,000	-
324 2024 Bond Capital Project Fund-22 Operati	-	-	-	26	-	-
324 2024 Bond Capital Project Fund-25 Capital	-	-	14,981,237	12,958,615	2,527,607	-
324 2024 Bond Capital Project Fund-26 Transfe	-	-	10,081,530	10,076,582	-	-
TRANSPORTATION IMPACT FEES CASH OUT	-	-	25,062,766	23,035,223	2,527,607	-
NET CHANGE	-	-	(62,766)	2,502,607	(2,502,607)	-
BEGINNING FUND BALANCE	-	-	-	-	2,502,607	(0)
ENDING FUND BALANCE	-	-	(62,766)	2,502,607	(0)	(0)
END	END	END	END	END	END	END

FY 2026 PROPOSED CAPITAL IMPROVEMENTS BY FUNDING SOURCE

FY 2026	(Multiple Items)
Row Labels	Sum of FY 2026
2024 Bond Capital Project Fund	2,527,607
100018 Cross Town Connector– Construction	2,527,607
Capital Grant Fund	9,973,774
4-Prong Lake Stormwater	1
Grant 500014 4-Prong Lake Stormwater	1,000,000
Grant 500015 State-FDEP-Pickleball Court Construction	50,000
Grant 500025 BOCC - Crystal Beach Park (CM001)	1,488,965
Grant 500026 BOCC - Tarpon Beach Park (CM002)	1,197,000
Grant 500028 BOCC-CrossTown Construction	3,300,000
Grant 500029 TDC 12.5% - Crystal Beach Park (CM001)	440,808
Grant 500038 TDC 12.5% - Tarpon Beach Park (CM002)	1,197,000
Grant 500TBD TDC 12.5% - Pickleball Courts	300,000
Grant 500tbd State-FDEP-Mattie Kelly Pier Outfall	1,000,000
Electric Franchise For Undergrounding	150,000
100064 Utility Undergrounding	150,000
Gas Tax#2 Fund	700,000
100018 Cross Town Connector– Construction	700,000
General Fund	898,025
100023 HURRC-Hurricane Response	100,000
100031 NORRG2-Norriego Point Park Development	234,000
100038 RC127-Pickleball Courts	375,000
100040 RC132-Morgan - Batting Cage	98,100
500031 Collection Development Budget	65,925
100tbd John Deere Gator Public Works Irrigation, Signs, Sidewalks	25,000
Library Impact Fees	250,000
100028 LB002-Library Expansion	250,000
Okaloosa Half-Penny Fund	900,000
100058 Mattie Kelly Pier Outfall	200,000
100059 4-Prong Lake Stormwater	600,000
100063 Public Works & Safety Committee	100,000
Renewal & Replacement Fund	6,074,886
100043 General Government Renewals	16,000
100046 Roadway Renewal	5,015,420
100047 Library Renewal	140,316
100049 Recreation Facility Renewals	903,150
Transportation Impact Fee Fund	1,571,000
100018 Cross Town Connector– Construction	1,571,000
Grand Total	23,045,292

CAPITAL IMPROVEMENT PROJECT REQUEST

100018 EN615

Citizen/Council Directed Projects: Azalea Drive Extension

Project Manager: Public Works Director

Council Objective: 1.6 Complete Two-Lane Crosstown Connector (aka Azalea Drive Extension)

Purpose and Justification: Since 2004, the City of Destin has pursued the development of an alternative east-west corridor to alleviate congestion on U.S. Highway 98 and enhance connectivity within the city. The Azalea Drive Extension, or Crosstown Connector, aims to provide residents and visitors with improved access to city amenities, commercial areas, and recreational facilities without relying solely on Highway 98.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	8,098,607				
TOTAL	\$ 8,098,607	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 2-1.1.2, 2-1.1.12, et al.
 Is this a Multi-Year Project: Yes. Budget review annually.
 If yes, what was/is the Project's initiation Date: 2004

Operations & Maintenance (O & M) impact(s): This road extension will need to be restriped approximately every 7 years (\$3000) and will need to be resurfaced approximately every 15 years (\$200,000). Median maintenance (mowing, edging, other landscape maintenance, street lighting, pavement marking maintenance, etc.) will be several thousand dollars per year post-construction. This project will be completed in two phases (Phase I - Stormwater Management Elements, Phase II - Transportation Elements, Phase III - Recreational Elements).

Impact on Level of Service: Increased level of service with improved vehicle, bicycle and pedestrian access to West Destin. Additional green space and future recreational improvements.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$404,930
565006 Inspection	\$404,930
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$7,288,746
TOTAL	\$8,098,607

Annual Operating Costs	
Personnel	\$8,500
Contractual	
Operating Expenses	\$9,000
RR Fund	\$25,000
Debt Service	
TOTAL	\$42,500

of Additional FTEs -

Funding Source(s)	
500028 BOCC Grant	\$3,300,000
500tbd FDOT TRIP Grant (est \$2m)	
100018 Gas Tax#2	\$700,000
100018 Transportation Impact Fees	\$1,571,000
100018 2024 Construction Loan	\$2,527,607
TOTAL	\$8,098,607



Estimated Project Cost: Combination of bid prices and Engineer's Opinion of Cost estimates.

Stormwater component (est \$2.4m) contractor chosen in July 2025, completion anticipated by October 2025. Construction RFP to be let with FDOT TRIP oversight anticipated October/November 2025.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review		complete	
Engineering Design (in-house or CCNA procurement)		complete	
30% Design Committee Review		complete	
60% Design Committee Review		complete	
90% Design Committee Review		complete	
Permitting		complete	
Procurement & Contracting	10/1/2025	11/30/2025	PW
Construction			
Construction kick-off & mobilization			PW
Construction			PW
Closeout & Acceptance			
Punchlists & final inspections			
As-builts & warranties			
Ribbon Cutting			

CAPITAL IMPROVEMENT PROJECT REQUEST

100023 HURRIC

Citizen/Council Directed Projects: Disaster Debris Management

Project Manager: Public Works/Emergency Management Director

Council Objective: Not Applicable

Purpose and Justification: In event of a hurricane, these funds will be allocated to pre-positioned continuing services contractors to complete expedient debris removal and critical repairs to ensure safety of our citizens and to facilitate mobility immediately after a natural event. These expenditures are often reimbursed by FEMA.

Capital Expenditure Overview	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	100,000				
TOTAL	\$ 100,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 6-1.10.3: Repair and Cleanup

Is this a Multi-Year Project: No

If yes, what was/is the Project's initiation Date: N/A

Operations & Maintenance (O & M) impact(s): Not Applicable

Impact on Level of Service: The hurricane cleanup reserve improves the City's Level of Service (LOS) in emergency management and disaster resilience by:

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$5,000
565006 Inspection	\$5,000
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$90,000
TOTAL	\$100,000

Annual Operating Costs	
Personnel	\$0
Contractual	
Operating Expenses	
RR Fund	
Debt Service	
TOTAL	\$0

of Additional FTEs

Funding Source(s)	
100023 General Fund	\$100,000
TOTAL	\$100,000



Estimated Project Cost: General estimate for first 3 days of urgent debris cleanup. Further repairs will be assessed and brought forth for Council consideration.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review		Not Applicable	
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review		Not Applicable	
60% Design Committee Review		Not Applicable	
90% Design Committee Review		Not Applicable	
Permitting		Not Applicable	
Procurement & Contracting			
Construction			
Construction kick-off & mobilization		Not Applicable	
Construction		Not Applicable	
Closeout & Acceptance			
Punchlists & final inspections		Not Applicable	
As-builts & warranties		Not Applicable	
Ribbon Cutting		Not Applicable	

CAPITAL IMPROVEMENT PROJECT REQUEST

100028 LB002

Citizen/Council Directed Projects: Architectural Professional Services/Library Expansion

Project Manager: Library Director

Council Objective:

Purpose and Justification: The proposed expenditure aligns with the statutory purpose of library impact fees, which is to expand library services and infrastructure to meet the demands of a growing population. Architectural planning is a critical first phase of any facility expansion or space optimization project, ensuring that future construction is responsive, efficient, and scalable.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	250,000				
TOTAL	\$ 250,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Objective 4-6.1 et. al.
 Is this a Multi-Year Project: No. Budget reviewed annually.
 If yes, what was/is the Project's initiation Date: September 2025

Operations & Maintenance (O & M) impact(s): Expansion of the existing Library footprint would result in higher utility costs and increased resources for custodial services. Additional Maintenance requirements may include additional HVAC, roofing, flooring and general repairs.

Impact on Level of Service: Increased square footage per capita, additional meeting and program spaces, additional seating-study-work areas.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	\$250,000
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	
TOTAL	\$250,000

Annual Operating Costs	
Personnel	
Contractual	
Operating Expenses	
RR Fund	
Debt Service	
TOTAL	\$0

of Additional FTEs

Funding Source(s)	
31557132 Library Impact Fees	\$250,000
TOTAL	\$250,000



Estimated Project Cost: Scope/Quote from DAG Architects.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design	9/1/2025	9/1/2026	LIB & ENG
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting			
Procurement & Contracting			
Construction			
Construction kick-off & mobilization			
Construction			
Closeout & Acceptance			
Punchlists & final inspections			
As-builts & warranties			
Ribbon Cutting			

CAPITAL IMPROVEMENT PROJECT REQUEST

100031 NORG2

Citizen/Council Directed Projects: Architectural Professional Services/Library Expansion

Project Manager: Parks Director

Council Objective:

June 3, 2024 council moved to pay for a dune crossover. An MOU was signed with FDEP to pay up to \$234,000 to FDEP's construction contractor upon completion of the dune crossover (eta fall 2025).

Capital Expenditure Overview	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	234,000				
TOTAL	\$ 234,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Objective 4-6.1 et. al.
 Is this a Multi-Year Project: No. Budget reviewed annually.
 If yes, what was/is the Project's initiation Date: June 2024

Operations & Maintenance (O & M) impact(s): Addition of a dune crossover at Norriego Point will add boardwalk repairs/maintenance costs for the City..

Impact on Level of Service: Addition of an amenity that is ADA accessible is an increased service level at a beachfront park.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$234,000
TOTAL	\$234,000

Annual Operating Costs	
Personnel	
Contractual	
Operating Expenses	
RR Fund	
Debt Service	
TOTAL	\$0

of Additional FTEs

Funding Source(s)	
100031 General Fund	\$234,000
TOTAL	\$234,000

Estimated Project Cost: MOU between FDEP and City of Destin.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)	N/A - FDEP is managing this project		
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting			
Procurement & Contracting			
Construction	Expected completion Fall 2025		
Construction kick-off & mobilization			
Construction			
Closeout & Acceptance			
Punchlists & final inspections			
As-builts & warranties			
Ribbon Cutting			

CAPITAL IMPROVEMENT PROJECT REQUEST

100038 RC127

Citizen/Council Directed Projects: Pickleball Facility w/ Restrooms

Project Manager: Parks & Recreation Director

Council Objective: Major Project 4.7 Pickleball Courts

Purpose and Justification: The purpose of this project is to design and construct a dedicated four-court outdoor pickleball facility to meet the growing demand for active recreational opportunities in Destin. This facility will provide year-round access to one of the fastest-growing sports in the nation, promote community health and wellness, support intergenerational play, and relieve scheduling pressure on existing shared-use facilities.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	725,000				
TOTAL	\$ 725,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 7-1.6.4: Identify Future Recreation Facilities in Capital Improvements Element

Is this a Multi-Year Project: Yes

If yes, what was/is the Project's initiation Date: Construction started August 2025

Operations & Maintenance (O & M) impact(s): The annual operations and maintenance (O&M) requirement for a new four-court outdoor pickleball facility in Destin is estimated to range between \$9,000 and \$30,000, depending on the inclusion of lighting, restrooms, and staffing. This estimate includes routine surface cleaning, minor repairs, landscaping, utilities, custodial services, trash removal, and general upkeep.

Impact on Level of Service: increases the total number of public pickleball courts available to residents and visitors, thereby improving key metrics such as court availability per capita, programming capacity, and access to age-inclusive recreational opportunities. The facility will help Destin meet growing community demand, relieve pressure on existing shared-use courts, and enhance recreational equity by offering a low-impact, multi-generational sport accessible to all skill levels.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$36,250
565006 Inspection	\$36,250
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$652,500
TOTAL	\$725,000

Annual Operating Costs	
Personnel	\$5,200
Contractual	\$0
Operating Expenses	\$6,000
RR Fund	\$2,000
Debt Service	
TOTAL	\$13,200
# of Additional FTEs	0.50

Funding Source(s)	
100038 General Fund	\$375,000
500015 FRDAP	\$50,000
500tbd TDC 12.5% funds	\$300,000
TOTAL	\$725,000



Estimated Project Cost: Determined by bid prices

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review		done	
Permitting		done	
Procurement & Contracting			
Construction			
Construction kick-off & mobilization	8/4/2025		
Construction		2/1/2026	
Closeout & Acceptance			
Punchlists & final inspections		3/1/2026	
As-builts & warranties		3/31/2026	
Ribbon Cutting		4/10/2026	

CAPITAL IMPROVEMENT PROJECT REQUEST

100040 RC132

Citizen/Council Directed Projects: Morgan Sports Complex Batting Cage

Project Manager: Parks and Rec Director

Council Objective: Project is included

Purpose and Justification: The existing batting cage at Morgan Sports Center is outdated and no longer meets the functional, safety, or usability standards expected by today's youth and adult baseball and softball participants. The current structure shows signs of physical deterioration, including worn netting, deteriorated frame components, inadequate lighting, and poor surface conditions, which can present safety risks and reduce its effectiveness as a training tool.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Permit	1,549.00				
Estimated Project Costs	96,551				
TOTAL	\$ 98,100	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 7-1.1.2: Maintain Level of Service Standards for Parks and Recreation Facilities

Is this a Multi-Year Project: No. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: FY2026

Operations & Maintenance (O & M) impact(s): The annual operations and maintenance (O&M) costs for a new batting cage are expected to be minimal, ranging from \$1,500 to \$3,500 depending on features and usage. These costs would cover: Netting inspections and replacement, surface cleaning or turf maintenance, lighting, hardware and frame upkeep, trash removal and minor custodial upkeep.

Impact on Level of Service: Replacing the batting cage directly improves the Level of Service (LOS) offered at Morgan Sports Center by upgrading a key piece of athletic infrastructure. A modern batting cage will: provide greater access to high-quality training resources for baseball and softball players, ensure safe, reliable use during high-traffic practice seasons, align the park's recreational amenities with current user expectations and competitive standards.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$4,905
565006 Inspection	\$4,905
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$88,290
TOTAL	\$98,100

Annual Operating Costs	
Personnel	\$1,500
Contractual	
Operating Expenses	\$1,500
RR Fund	\$1,800
Debt Service	
TOTAL	\$4,800

of Additional FTEs

-

Funding Source(s)	
100040 General Fund	\$98,100
TOTAL	\$98,100



Estimated Project Cost: [Quotes off Specs]

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design	Sep-25	Dec-25	P&R
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting			
Procurement & Contracting			
Construction	Sep-25	Dec-25	P&R
Construction kick-off & mobilization			
Construction			
Closeout & Acceptance			
Punchlists & final inspections	Dec-25	Dec-25	P&R
As-builts & warranties			
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

100058 SW56

Citizen/Council Directed Projects: Mattie Kelly Outfall Replacement

Project Manager: Public Works Director

Council Objective: 4.xx Implement prioritized stormwater improvements based on the Stormwater Master Plan

Purpose and Justification: The culvert system under Beach Drive serves as a critical outfall for stormwater runoff from the surrounding residential neighborhood and associated wetland. Over time, the existing pipe system has become functionally impaired due to tidal sedimentation, with high tides depositing sand and silt into the undersized culvert. Without a proper settling basin or updated conveyance structure, the system experiences frequent blockages, drainage delays, and reduced stormwater outflow capacity.

Capital Expenditure Overview	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	1,200,000				
TOTAL	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 6-1.2.1 Implement Stormwater System Improvements

Is this a Multi-Year Project: No. Budget review annually.

If yes, what was/is the Project's initiation Date: FY2022

Operations & Maintenance (O & M) impact(s): This storm outfall will require regular maintenance and cleaning to ensure effectiveness.

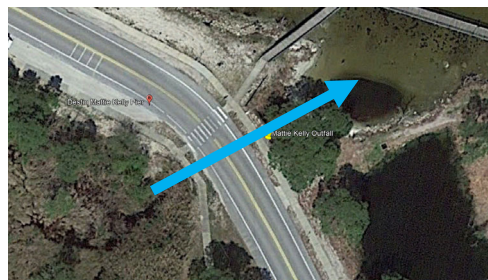
Impact on Level of Service: This upgrade will bring the outfall infrastructure in line with modern design standards, ensuring a sustainable, low-maintenance solution that enhances the LOS for public infrastructure and neighborhood resiliency.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$60,000
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$1,140,000
TOTAL	\$1,200,000

Annual Operating Costs	
Personnel	\$4,000
Contractual	
Operating Expenses	\$500
RR Fund	\$20,000
Debt Service	
TOTAL	\$24,500

of Additional FTEs -

Funding Source(s)	
100058 OKA 1/2 Stormwater	\$200,000
500tbd FDEP Grant (State Appropriation)	\$1,000,000
TOTAL	\$1,200,000



Estimated Project Cost: Engineer's cost estimate

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review		complete	
90% Design Committee Review		complete	
Permitting			
Procurement & Contracting	Oct-25	Nov-25	PW
Construction	Jan-26		PW
Construction kick-off & mobilization	Feb-26		PW
Construction		Mar-26	PW
Closeout & Acceptance			
Punchlists & final inspections		Apr-26	PW-ENG
As-builts & warranties		Apr-26	PW-ENG
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

100059 SW60

Citizen/Council Directed Projects: Four-Prong Lake Flood Mitigation

Project Manager: Public Works Director

Council Objective: Major Projects 4.13 Implement prioritized stormwater improvements based on the Stormwater Master Plan

Purpose and Justification: Four-Prong Lake has historically experienced elevated water levels during heavy rainfall events, contributing to flooding in two adjacent neighborhoods within the Crystal Beach area. These events threaten private property, limit access, and degrade both public infrastructure and natural systems. To address this recurring issue, the City of Destin is partnering with the affected neighborhoods to implement a dedicated stormwater discharge system that will provide safe and reliable outfall capacity during high-water conditions. The Destiny East HOA has retained an engineer to design and permit the project, and the City has secured a State appropriation grant through FDEP to assist with implementation.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	1,600,000				
TOTAL	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 6-1.2.1 Implement Stormwater System Improvements

Is this a Multi-Year Project: Yes. Review budget annually.

If yes, what was/is the Project's initiation Date: FY2023

Operations & Maintenance (O & M) impact(s): The annual operations and maintenance (O&M) costs for the Four-Prong Lake discharge system are expected to range from \$4,000 to \$7,500, depending on the final system design and conveyance path. These costs will support: Annual inspections of the discharge system and any tide valves or control structures, sediment or debris removal, vegetation and access maintenance near the lake, outfall system and bank stabilization maintenance. Costs may be shared or offset in part by partner HOAs, depending on maintenance agreements. Overall, the investment will lower the City's exposure to reactive flood response costs and damage repair in the area.

Impact on Level of Service: The improved LOS will reduce risk to property, reduce emergency response needs, and ensure better stormwater management performance in a high-visibility, high-value coastal neighborhood.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$80,000
565006 Inspection	\$80,000
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$1,440,000
TOTAL	\$1,600,000

Annual Operating Costs	
Personnel	\$1,500
Contractual	
Operating Expenses	\$3,000
RR Fund	\$40,000
Debt Service	
TOTAL	\$44,500
# of Additional FTEs	-

Funding Source(s)	
100059 OKA 1/2 Stormwater	\$600,000
500014 FDEP Grant (State Approp)	\$1,000,000
TOTAL	\$1,600,000

Estimated Project Cost: Engineer's Opinion of Probable Cost

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)		TBD	ENG
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting	TBD		ENG
Procurement & Contracting	TBD	TBD	ENG
Construction			
Construction kick-off & mobilization	TBD	TBD	ENG
Construction			
Closeout & Acceptance			
Punchlists & final inspections	TBD	TBD	ENG
As-builts & warranties			
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

100064 UNDER

Citizen/Council Directed Projects: Undergrounding of Overhead Utilities

Project Manager: Grants & Projects Director

Council Objective 1.3 Underground Utilities

Purpose and Justification: The City of Destin is initiating Phase 1 of a long-term project to underground overhead utility lines along U.S. Highway 98, beginning with the corridor from Marler Bridge to Airport Road. This project addresses multiple community goals by: improving resiliency against storms and hurricanes, enhancing public safety, and beautifying the city’s appearance, supporting economic vitality, and aligning with long-term planning visions and coastal resilience strategies.

In FY 2026, City Council approved payment to ADS to extend conduit from service boxes to parking lot light fixtures along Hwy 98.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	150,000				
TOTAL	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Not Applicable

Is this a Multi-Year Project: Yes. Budget to be reviewed and updated annually.

If yes, what was/is the Project's initiation Date: Construction began in FY2024

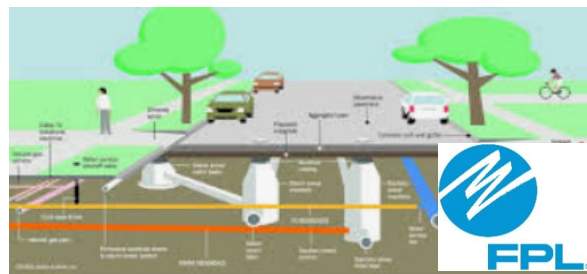
Operations & Maintenance (O & M) impact(s): City revenue from electric franchise fees may increase to offset cost of debt for design, permitting, and construction. Upon completion, these improvements should lower the frequency of outages but may increase the cost of certain periodic repairs. O&M cost estimates will be prepared before construction begins.

Impact on Level of Service: Undergrounding utilities along the US 98 corridor will result in a substantial increase in Level of Service (LOS) across multiple dimensions of municipal and public utility infrastructure by: improving the reliability of electric and communication services, reducing risk of live downed wires, reducing the number of pole collisions, and providing safer post-storm conditions for emergency response, improving community aesthetics and streetscape quality and reducing conflicts between poles, sidewalks, ADA routes, and future utility or transportation elements.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$7,500
565006 Inspection	\$7,500
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$135,000
TOTAL	\$150,000

Annual Operating Costs	
Personnel	
Contractual	
Operating Expenses	
RR Fund	
Debt Service	
TOTAL	\$0
# of Additional FTEs	-

Funding Source(s)	
Electric Franchise	\$150,000



Estimated Project Cost: Cost determined by procurement.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review	complete	complete	GPM
Engineering Design (in-house or CCNA procurement)	complete	complete	GPM
30% Design Committee Review	complete	complete	GPM
60% Design Committee Review	complete	complete	GPM
90% Design Committee Review	complete	complete	GPM
Permitting	complete	complete	GPM
Procurement & Contracting	complete	complete	GPM
Construction	complete	complete	GPM
Construction kick-off & mobilization	Nov-24	complete	GPM
Construction	Jan-25	Jun-26	GPM
Closeout & Acceptance			
Punchlists & final inspections	5/1/2026	6/30/2026	GPM
As-builts & warranties	5/1/2026	6/30/2026	GPM
Pole Removal Celebration	7/1/2026	7/1/2026	

CAPITAL IMPROVEMENT PROJECT REQUEST

500025 CM001

Citizen/Council Directed Projects: Crystal Shores Beach Park Development

Project Manager: Parks and Recreation Director

Council Objective: 1.2 Public Waterfront Initiative

Purpose and Justification: Previous land purchases, including parcels at Shores at Crystal Beach, have laid the foundation for this expansion. The remaining \$2.5 million allocated for FY2026 will fund the design and construction of new park amenities, including additional public parking, ADA-compliant access, landscaping, and visitor enhancements that support equitable use and improved safety. This project is a strategic investment in: public access equity, environmental stewardship, and tourism infrastructure. This completion of this park expansion reinforces the City's identity as a premier coastal community committed to both conservation and quality of life.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	1,929,774				
TOTAL	\$ 1,929,774	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 7-1.6.4: Identify Future Recreation Facilities

Is this a Multi-Year Project: Yes. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: FY 2020

Operations & Maintenance (O & M) impact(s): The annual operations and maintenance (O&M) cost for the expanded beachfront park is estimated at \$50,000 to \$80,000, depending on final design, visitation patterns, and landscaping features. This cost range reflects typical O&M expenses associated with a high-use public waterfront facility.

Impact on Level of Service: The Crystal Beach Park expansion project significantly enhances the Level of Service (LOS) provided by the City's public recreation and coastal access network. Key LOS improvements include: increased linear feet of public beachfront per capita, additional parking capacity, enhanced ADA access and landscaping, improved LOS for coastal management, as City ownership allows for sustainable beach maintenance, erosion control, and habitat protection. This project ensures that Destin continues to meet the recreational and environmental expectations of its population while managing access pressure in a responsible and resilient way.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$1,929,774
TOTAL	\$1,929,774

Annual Operating Costs	
Personnel	\$3,750
Contractual	\$0
Operating Expenses	\$5,000
RR Fund	\$50,000
Debt Service	\$0
TOTAL	\$58,750

of Additional FTEs

Funding Source(s)	
500025 BOCC Grant	\$1,488,965
500029 TDC 12.5% Grant	\$440,808
TOTAL	\$1,929,774



Estimated Project Cost: County engineer's Opinion of Probable Cost as listed in the 2021 Amended Interlocal Agreement between Okaloosa County and the City of Destin.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review		n/a	
Engineering Design (in-house or CCNA procurement)		done	
30% Design Committee Review		done	
60% Design Committee Review		done	County
90% Design Committee Review		9/1/2025	County
Permitting		11/1/2025	County
Procurement & Contracting		1/1/2025	County
Construction			
Construction kick-off & mobilization	3/1/2026		County
Construction	4/1/2026	4/30/2027	County
Closeout & Acceptance			
Punchlists & final inspections		5/31/2025	County
As-builts & warranties		6/30/2025	County
Ribbon Cutting		7/15/2026	County

CAPITAL IMPROVEMENT PROJECT REQUEST

500026 CM002

Citizen/Council Directed Projects: Tarpon Beach Park Development

Project Manager: Parks and Recreation Director

Council Objective: 1.2 Public Waterfront Initiative

Purpose and Justification: The development of Tarpon Beach Gulf Front Park represents a significant advancement in the City of Destin's commitment to expanding public beach access. This initiative is a collaborative effort involving the City of Destin and Okaloosa County, aiming to enhance the quality of life for residents and visitors alike. Key aspects of the project include: acquisition of 340 feet of Gulf-front property, construction of new amenities such as restrooms, four pavilions, and improved stormwater infrastructure, and the development of parking facilities. This project not only addresses the growing demand for public beach access but also contributes to the preservation of Destin's coastal character and supports the local economy through tourism enhancement.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	2,394,000				
TOTAL	\$ 2,394,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 7-1.6.4: Identify Future Recreation Facilities

Is this a Multi-Year Project: Yes. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: FY 2023

Operations & Maintenance (O & M) impact(s): The anticipated annual operations and maintenance (O&M) costs for Tarpon Beach Gulf Front Park are projected to range between \$60,000 and \$90,000, contingent upon usage levels and specific maintenance requirements.

Impact on Level of Service: The Tarpon Beach Gulf Front Park project significantly elevates the Level of Service (LOS) in several key areas: recreational access, infrastructure improvements, accessibility, and environmental stewardship. Collectively, these enhancements align with the City's strategic objectives to improve public amenities and environmental resilience.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$2,394,000
TOTAL	\$2,394,000

Annual Operating Costs	
Personnel	\$5,000
Contractual	\$0
Operating Expenses	\$7,300
RR Fund	\$50,000
Debt Service	\$0
TOTAL	\$62,300

of Additional FTEs

Funding Source(s)	
500026 BOCC Grant	\$1,197,000
500038 TDC 12.5% Grant	\$1,197,000
TOTAL	\$2,394,000



Estimated Project Cost: Estimate based upon County RFP results. Construction ground-breaking held 07/07/2025.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review		n/a	
Engineering Design (in-house or CCNA procurement)		done	
30% Design Committee Review		done	
60% Design Committee Review		done	
90% Design Committee Review		done	
Permitting		done	
Procurement & Contracting			
Construction			
Construction kick-off & mobilization	7/7/2025		County
Construction	7/7/2025	5/31/2026	County
Closeout & Acceptance			
Punchlists & final inspections	6/1/2025	6/30/2025	County
As-builts & warranties		7/31/2026	County
Ribbon Cutting		8/10/2026	County

CAPITAL IMPROVEMENT PROJECT REQUEST

500031 LB00K

Citizen/Council Directed Projects: Architectural Professional Services/Library Expansion

Project Manager: Library Director

Council Objective:

Purpose and Justification: The library invests \$60,000 to \$70,000 per year towards collection development to include media and books. This investment is primarily funded by an operating grant from the County Library Cooperative.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	65,925				
TOTAL	\$ 65,925	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Objective 4-6.1 et. al.

Is this a Multi-Year Project: This is an annual project. The budget is reviewed annually.

If yes, what was/is the Project's initiation Date:

Operations & Maintenance (O & M) impact(s):

Impact on Level of Service: To maintain expected level of service.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
566000 Library Collection	\$69,925
TOTAL	\$69,925

Annual Operating Costs	
Personnel	
Contractual	
Operating Expenses	
RR Fund	
Debt Service	
TOTAL	\$0

of Additional FTEs

Funding Source(s)	
500031 BOCC - Library Coop Grant	\$69,925
TOTAL	\$69,925



Estimated Project Cost:

Additions to Library Collection are planned annually and purchased monthly throughout the year.

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting			
Procurement & Contracting			
Construction			
Construction kick-off & mobilization			
Construction			
Closeout & Acceptance			
Punchlists & final inspections			
As-builts & warranties			
Ribbon Cutting			

CAPITAL IMPROVEMENT PROJECT REQUEST

100063 TRSAF

Citizen/Council Directed Projects: Public Works & Safety Committee

Project Manager: Public Works Director

Council Objective: 3.8 Improve sidewalks

Purpose and Justification: The City of Destin allocates \$100,000 annually in discretionary funding to the Public Works and Safety Committee to address small- to mid-scale safety improvements throughout the community. This funding allows for timely response to emerging safety concerns and supports proactive investments in public infrastructure that enhance quality of life and reduce risk.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	100,000				
TOTAL	\$ 100,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Not Applicable

Is this a Multi-Year Project: No. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: Not applicable

Operations & Maintenance (O & M) impact(s): Not applicable

Impact on Level of Service: The discretionary safety funding improves the Level of Service (LOS) across a wide range of City services by enabling: faster response times to fix safety hazards before they escalate, improved pedestrian and cyclist safety infrastructure, especially near schools, parks, and busy intersections, localized improvements that may not qualify for capital projects but have a high public impact, regular investment in ADA compliance and access improvements. This funding mechanism increases Destin's ability to maintain a consistent and responsive standard of care for public infrastructure, enhancing community trust and long-term service performance.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$5,000
565006 Inspection	\$5,000
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$100,000
TOTAL	\$110,000

Annual Operating Costs	
Personnel	\$0
Contractual	\$0
Operating Expenses	\$0
RR Fund	\$0
Debt Service	\$0
TOTAL	\$0

of Additional FTEs -

Funding Source(s)	
100063 Okaloosa Half Penny	\$100,000
TOTAL	\$100,000



Estimated Project Cost: Discretionary funding via the Okaloosa 1/2 Penny Surtax

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design	TBD	TBD	PW
Project Review Team (PRT) Review	TBD	TBD	PRT
Engineering Design (in-house or CCNA procurement)	TBD	TBD	PW
30% Design Committee Review	TBD	TBD	PW
60% Design Committee Review	TBD	TBD	PW
90% Design Committee Review	TBD	TBD	PW
Permitting	TBD	TBD	PW
Procurement & Contracting	TBD	TBD	PW
Construction	TBD	TBD	PW
Construction kick-off & mobilization	TBD	TBD	PW
Construction	TBD	TBD	PW
Closeout & Acceptance	TBD	TBD	PW
Punchlists & final inspections	TBD	TBD	PW
As-builts & warranties	TBD	TBD	PW
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

100063 PW Gator

Citizen/Council Directed Projects: Public Works & Safety Committee

Project Manager: Public Works Director

Council Objective: 3.8 Improve sidewalks

Purpose and Justification: The Public Works Department has a request in the FY 2026 budget for 1 full-time technician who will be dedicated to addressing irrigation and sidewalk repair issues throughout the City, to include within medians and parks. The Public Works Department is requesting a gator to haul repair equipment to these jobsites.

Capital Expenditure Overview					
	FY26	FY27	FY28	FY29	FY30
Estimated Project Costs	25,000				
TOTAL	\$ 25,000	\$ -	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: Not Applicable

Is this a Multi-Year Project: No. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: Not applicable

Operations & Maintenance (O & M) impact(s): Not applicable

Impact on Level of Service: Service regarding median maintenance and beautification projects in the City will be increased if the City hires a dedicated irrigation and sidewalk repair technician and equipment to do the work.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	\$25,000
565000 Permitting & Construction	
TOTAL	\$25,000

Annual Operating Costs	
Personnel	\$0
Contractual	\$0
Operating Expenses	\$0
RR Fund	\$0
Debt Service	\$0
TOTAL	\$0

of Additional FTEs -

Funding Source(s)	
100tbd General Fund	\$25,000
TOTAL	\$25,000



Estimated Project Cost: Quotes from our regional John Deere dealership date July 2025

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design	TBD	TBD	PW
Project Review Team (PRT) Review	TBD	TBD	PRT
Engineering Design (in-house or CCNA procurement)	TBD	TBD	PW
30% Design Committee Review	TBD	TBD	PW
60% Design Committee Review	TBD	TBD	PW
90% Design Committee Review	TBD	TBD	PW
Permitting	TBD	TBD	PW
Procurement & Contracting	TBD	TBD	PW
Construction	TBD	TBD	PW
Construction kick-off & mobilization	TBD	TBD	PW
Construction	TBD	TBD	PW
Closeout & Acceptance	TBD	TBD	PW
Punchlists & final inspections	TBD	TBD	PW
As-builts & warranties	TBD	TBD	PW
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

TR619

Citizen/Council Directed Projects: Sibert-Zerbe Parking Lot Consolidation

Project Manager: Public Works Director

Council Objective: 1.7 Improve parking, explore options (e.g., parking garage, surface parking)

Purpose and Justification: The City of Destin currently manages three separate gravel paid parking areas that are inefficient, inconsistent in quality, and difficult to maintain. These lots experience issues such as poor drainage, unclear traffic flow, dust generation, and reduced accessibility for individuals with mobility challenges. This project proposes to consolidate the three gravel lots into a single, paved parking facility that will: Improve parking efficiency through optimized layout and clearly marked spaces, enhance safety and ADA accessibility for all users, reduce ongoing maintenance and dust control costs associated with gravel surfaces, and provide aesthetically consistent, professionally designed parking infrastructure that supports tourism, downtown activity, and local businesses.

Capital Expenditure Overview		FY26	FY27	FY28	FY29	FY30
Estimated Project Costs			525,000			
TOTAL		\$ -	\$ 525,000	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 2-1.3.17 Prioritize Community Parking over On-Site Parking

Is this a Multi-Year Project: No. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: Spring 2026

Operations & Maintenance (O & M) impact(s): The annual operations and maintenance (O&M) cost for the new consolidated paved parking lot is estimated at \$10,000 to \$18,000, depending on the level of use and seasonal demands. Primary cost components include: cleaning and sweeping, lighting, striping and signage, storm system maintenance, and landscaping.

Impact on Level of Service: Consolidating and paving the existing gravel parking areas will result in a clear Level of Service (LOS) improvement for public parking operations in Destin. Specifically, the project will: increase the efficiency of space utilization, allowing more vehicles to be accommodated in a smaller footprint through striping and circulation planning, improve LOS for accessibility and safety, including compliance with ADA regulations and better pedestrian circulation, enhance the visual and functional quality of public parking infrastructure, which directly impacts tourism experience and public satisfaction, reduce confusion and user frustration by consolidating fragmented lots into a single, well-marked facility with consistent signage and payment systems.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	\$0
565006 Inspection	\$0
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	\$525,000
TOTAL	\$525,000

Annual Operating Costs	
Personnel	\$2,000
Contractual	
Operating Expenses	\$8,000
RR Fund	\$13,500
Debt Service	
TOTAL	\$23,500

of Additional FTEs



Funding Source(s)	
Parking Fund	\$0
TOTAL	\$0

Estimated Project Cost: Quote from H&T, the City's Continuing Service Contractor

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)	complete		ENG
30% Design Committee Review			
60% Design Committee Review			
90% Design Committee Review			
Permitting			
Procurement & Contracting	complete		PW
Construction			
Construction kick-off & mobilization	Nov-26	Nov-26	PW
Construction	Nov-26	Nov-26	PW
Closeout & Acceptance			
Punchlists & final inspections	Dec-26	Dec-26	PW
As-builts & warranties			
Ribbon Cutting	N/A	N/A	

CAPITAL IMPROVEMENT PROJECT REQUEST

CRT17

Citizen/Council Directed Projects: Destin Multi-Use Trail

Project Manager: Park and Recreation Director

Council Objective: Major Projects 4.14 - Linear Trail/SunTrail

Purpose and Justification: The City of Destin is advancing the design of a multi-use trail within the Power Line Easement corridor, stretching from 98 Palms Blvd to Airport Road, with connectivity through Main Street and Mattie Kelly Blvd. This project is a cornerstone of the City’s Mobility Plan, promoting non-vehicular transportation and increasing recreational options for residents and visitors. Key project goals include: providing convenient and safe pedestrian and bicycle access from Main Street to Commons Drive, linking residential neighborhoods with commercial areas-parks-schools, creating a new recreational amenity, supporting active lifestyles and encouraging outdoor activity for all age groups while leveraging Tax Incremental Financing (TIF) within the Town Center CRA to maximize long-term construction funding. Funding allocated in FY2026 will support project design, public engagement, easement coordination, and engineering documentation, setting the stage for future construction.

Capital Expenditure Overview		FY26	FY27	FY28	FY29	FY30
Estimated Project Costs			1,000,000			
TOTAL	\$	-	\$ 1,000,000	\$ -	\$ -	\$ -

Status:

Comprehensive Plan Policy: 2-1.3.1 Reduce Automobile Mobility, et. al.

Is this a Multi-Year Project: Yes. Budget reviewed annually.

If yes, what was/is the Project's initiation Date: December 2020/January 2021

Operations & Maintenance (O & M) impact(s): Additional costs to maintain landscape, trail, and benches is estimated to be 100 labor hours per year (\$3500/year). Approximately \$2500/year should be added to RR054 to periodically replace the trail surface, and to \$1750/ year to RR057 to replace major landscape/park components as they age.

Impact on Level of Service: The Power Line Easement Multi-Use Trail will result in a substantial Level of Service (LOS) increase in both mobility infrastructure and recreational access by: improving LOS for alternative transportation, increasing LOS for recreation access per capita, especially in underserved areas of the Town Center CRA, enhancing mobility equity, and by benefiting users who rely on walking, biking, or transit and reducing transportation barriers for youth, seniors, and low-income residents. This trail is a critical component of Destin’s shift toward multimodal infrastructure, fulfilling a major policy objective in the Mobility Plan and increasing the LOS standard citywide.

Current Year Total Funding Requirement:	
531000 Professional Svc	
Project Mgmt/Architects/Engineers	
565005 Construction Management	
565006 Inspection	
561000 Land Acquisition	
563000 Infrastructure (Street/Sidewalk)	
564000 Machinery/Equipment/Fixtures (Signs)	
565000 Permitting & Construction	
TOTAL	\$0

Annual Operating Costs	
Personnel	\$7,300
Contractual	\$0
Operating Expenses	\$20,000
RR Fund	\$30,000
Debt Service	\$0
TOTAL	\$57,300

of Additional FTEs

Funding Source(s)	
Town Center CRA	
State Grant Multi-Modal	
TOTAL	\$0

Estimated Project Cost: Engineer's Opinion of Probable Cost

MAJOR MILESTONES	Estimated Start Date	Estimated End Date	Responsible Department
Planning & Design			
Project Review Team (PRT) Review			
Engineering Design (in-house or CCNA procurement)			
30% Design Committee Review			
60% Design Committee Review		6/30/2025	ENG
90% Design Committee Review			
Permitting		12/31/2025	ENG
Procurement & Contracting			
Construction			
Construction kick-off & mobilization		TBD	
Construction			
Closeout & Acceptance			
Punchlists & final inspections			
As-builts & warranties			
Ribbon Cutting			



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Okaloosa
Principal Authority : City of Destin	Taxing Authority : City of Destin - Operating

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	9,067,127,925	(1)
2.	Current year taxable value of personal property for operating purposes	\$	139,688,706	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	9,206,816,631	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	54,974,548	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	9,151,842,083	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	8,725,964,418	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 2 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)
Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser:		Date :	
	Electronically Certified by Property Appraiser		6/9/2025 11:42:49 AM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		1.6150 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	14,092,433	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	1,236,059	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	12,856,374	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	837,554,695	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	8,314,287,388	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		1.5463 per \$1000	(16)
17.	Current year proposed operating millage rate		1.6150 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	14,869,009	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$ 12,856,374	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>	1.5463 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$ 14,236,501	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$ 14,869,009	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>	1.6150 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>	4.44 %	(27)

First public budget hearing	Date : 9/3/2025	Time : 5:30 PM CST	Place : 4100 Indian Bayou Trail Destin 32541
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name and Contact Title :		
	Mailing Address :		Physical Address :		
	City, State, Zip :		Phone Number :		Fax Number :

CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check “Yes” if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

“Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2025	County : Okaloosa
Principal Authority : City of Destin	Taxing Authority : City of Destin - Operating
Community Redevelopment Area : City of Destin CRA - Harbor	Base Year : 2003

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	594,400,563	(1)
2.	Base year taxable value in the tax increment area	\$	196,250,561	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	398,150,002	(3)
4.	Prior year Final taxable value in the tax increment area	\$	559,589,748	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	363,339,187	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser		Date :	6/9/2025 11:42:49 AM

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		100.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> If value is zero or less than zero, then enter zero on Line 6b	\$	398,150,002	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	557,572	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$		(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$		(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		%	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> If value is zero or less than zero, then enter zero on Line 7e	\$		(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :		Date :	
	Title :	Contact Name and Contact Title :		
	Mailing Address :	Physical Address :		
	City, State, Zip :	Phone Number :	Fax Number :	

TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

“Tax increment value” is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

“Dedicated increment value” is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

“Specific proportion,” used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

- Example 1.
Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.
- Example 2.
Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

Section I: Property Appraiser

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight Program - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2025	County : Okaloosa
Principal Authority : City of Destin	Taxing Authority : City of Destin - Operating
Community Redevelopment Area : City of Destin CRA - Town Center	Base Year : 1998

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	534,401,533	(1)
2.	Base year taxable value in the tax increment area	\$	94,996,840	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	439,404,693	(3)
4.	Prior year Final taxable value in the tax increment area	\$	536,376,417	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	441,379,577	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/9/2025 11:42:49 AM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		100.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> If value is zero or less than zero, then enter zero on Line 6b	\$	439,404,693	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	678,487	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$		(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$		(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		%	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> If value is zero or less than zero, then enter zero on Line 7e	\$		(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :	Date :		
	Title :	Contact Name and Contact Title :		
	Mailing Address :	Physical Address :		
	City, State, Zip :	Phone Number :	Fax Number :	

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